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# Sapphire Textile Mills Limited

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dated: October 28, 2022

**Sub: Financial Results for the First Quarter Ended September 30<sup>th</sup>, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on 28<sup>th</sup> October, 2022, at 03.00 p.m., at Lahore and via video conference through zoom, approved the following:

- i) The standalone financial results of the Company are attached as **Annexure A.**
- ii) The Consolidated financial results of the Company and its subsidiaries are attached as **Annexure B.**

The Quarterly Reports of the Company for the period ended 30<sup>th</sup> September, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours truly,  
For Sapphire Textile Mills Limited

A handwritten signature in blue ink, appearing to be "K. I. Khan".

Company Secretary



**SAPPHIRE TEXTILE MILLS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)**  
**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022**

**(Annexure - A)**

	30 September	
	2022	2021
	( Rupees )	( Rupees )
Net turnover	18,296,803,975	12,955,018,470
Cost of sales	(15,617,135,519)	(10,233,767,168)
<b>Gross profit</b>	<b>2,679,668,456</b>	<b>2,721,251,302</b>
Distribution cost	(621,967,871)	(516,341,643)
Administrative expenses	(171,369,966)	(135,667,048)
Other operating expenses	(93,327,946)	(158,785,412)
Other income	172,895,061	183,660,252
	(713,770,722)	(627,133,851)
<b>Profit from operations</b>	<b>1,965,897,734</b>	<b>2,094,117,451</b>
Finance cost	(900,589,397)	(423,430,987)
<b>Profit before taxation</b>	<b>1,065,308,337</b>	<b>1,670,686,464</b>
Taxation	(231,589,542)	(142,650,242)
<b>Profit after taxation for the period</b>	<b>833,718,795</b>	<b>1,528,036,222</b>
<b>Earnings per share - basic and diluted</b>	<b>38.44</b>	<b>70.45</b>

For Sapphire Textile Mills Limited

  
 (Company Secretary)



**SAPPHIRE TEXTILE MILLS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)**  
**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022**

**(Annexure - B)**

	30 September	
	2022 ( Rupees )	2021 ( Rupees )
Net turnover	28,218,564,303	19,792,342,145
Cost of sales	(21,378,390,524)	(12,564,789,084)
<b>Gross profit</b>	<b>6,840,173,779</b>	<b>7,227,553,061</b>
Distribution cost	(1,370,008,154)	(1,037,860,938)
Administrative expenses	(344,372,130)	(262,280,843)
Other operating expenses	(99,064,968)	(167,270,720)
Other income	208,629,411	148,543,015
	(1,604,815,841)	(1,318,869,486)
<b>Profit from operations</b>	<b>5,235,357,938</b>	<b>5,908,683,575</b>
Finance cost	(1,947,345,770)	(1,004,651,634)
	3,288,012,168	4,904,031,941
Share of profit of associated companies	67,620,285	31,314,030
<b>Profit before taxation</b>	<b>3,355,632,453</b>	<b>4,935,345,971</b>
Taxation	(305,285,806)	(210,266,661)
<b>Profit after taxation for the period</b>	<b>3,050,346,647</b>	<b>4,725,079,310</b>
<b>Attributable to:</b>		
Equity holders of the parent	2,206,828,253	3,479,755,466
Non-controlling interest	843,518,394	1,245,323,844
	<b>3,050,346,647</b>	<b>4,725,079,310</b>
<b>Earnings per share - basic and diluted</b>	<b>101.75</b>	<b>160.43</b>

For Sapphire Textile Mills Limited

(Company Secretary)

