



The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: September 26, 2022

Sub: Financial Results for the Year Ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:30 p.m., on Monday 26th day of September 2022 at Lahore/Video Link, recommended the following:

CASH DIVIDEND

A final Cash dividend for the year ended 30th June, 2022 at Rs.10/- Per share i.e., 100%.

FINANCIAL RESULTS

- i) The standalone financial results of the Company are attached as **Annexure A**.
- ii) The Consolidated financial results of the Company and its subsidiaries are attached as **Annexure B**.

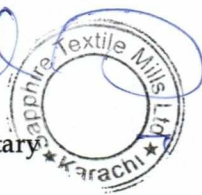
The Annual General Meeting of the Company will be held at 11.30 a.m. on 26th October, 2022 at Trading Hall, Cotton Exchange Building, I. I Chundrigar Road, Karachi and through video conferencing facility.

The Share Transfer Books of the Company will be closed from 20th October, 2022 to 26th October, 2022 (both days inclusive). Transfer received at M/s.Hameed Majeed Associates (Private) Limited, 4th Floor Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on 19th October, 2022 will be treated in time for the purpose Annual General Meeting and above entitlement .

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,
For Sapphire Textile Mills Limited


Zeeshan
Company Secretary



SAPPHIRE TEXTILE MILLS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS - (Annexure A)
FOR THE YEAR ENDED 30 JUNE 2022

	<u>2022</u> (Rupees)	<u>2021</u> (Rupees)
Net turnover	61,373,383,778	38,470,986,948
Cost of sales	(49,514,315,665)	(32,120,873,453)
Gross profit	11,859,068,113	6,350,113,495
Distribution cost	(2,371,129,929)	(1,232,187,456)
Administrative expenses	(695,100,951)	(472,454,443)
Other operating expenses	(683,706,174)	(401,132,811)
Other income	3,007,581,172	1,097,562,755
	(742,355,882)	(1,008,211,955)
Profit from operations	11,116,712,231	5,341,901,540
Finance cost	(2,659,056,442)	(1,582,532,679)
Profit before taxation	8,457,655,789	3,759,368,861
Taxation	(1,442,103,829)	(496,433,821)
Profit after taxation for the year	7,015,551,960	3,262,935,040
Earnings per share - basic and diluted	323.45	150.44

For Sapphire Textile Mills Limited



Company Secretary

SAPPHIRE TEXTILE MILLS LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS - (Annexure - B)
FOR THE YEAR ENDED 30 JUNE 2022

	<u>2022</u> (Rupees)	<u>2021</u> (Rupees)
Net turnover	90,646,435,432	58,162,790,748
Cost of sales	(63,081,135,141)	(41,373,517,524)
Gross profit	27,565,300,291	16,789,273,224
Distribution cost	(5,005,437,428)	(3,013,600,007)
Administrative expenses	(1,308,751,217)	(909,887,111)
Other operating expenses	(753,632,945)	(385,853,496)
Other income	1,090,407,658	1,056,452,108
	(5,977,413,932)	(3,252,888,506)
Profit from operations	21,587,886,359	13,536,384,718
Finance cost	(5,239,666,762)	(3,973,105,366)
Share of profit of associated companies	419,882,348	74,222,272
Profit before taxation	16,768,101,945	9,637,501,624
Taxation	(1,760,421,500)	(648,778,810)
Profit after taxation for the year	15,007,680,445	8,988,722,814
Attributable to:		
Equity holders of the parent	11,576,522,891	6,850,946,508
Non-controlling interest	3,431,157,554	2,137,776,306
	15,007,680,445	8,988,722,814
Earnings per share - basic and diluted	533.73	315.86

For Sapphire Textile Mills Limited



Company Secretary