



Ref: STML /Corp/Res- AGM/ 2021
28th October, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Filing of Certified Copy of Resolutions Passed by the Shareholders of Sapphire Textile Mills Limited in its 53RD Annual General Meeting held on 27th October, 2021.

Dear Sir,

In accordance with the requirements of Regulation No. 5.6.9. (b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith certified copy of the resolutions passed and adopted by the members of Sapphire Textile Mills Limited in its 53rd Annual General Meeting held on 27th October, 2021 through Video Conferencing (VC) on zoom.

The above is submitted for information of the Exchange.

Yours sincerely
For and on behalf of **Sapphire Textile Mills Limited**



Zeeshan Qureshi
Company Secretary



**CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS OF
SAPPHIRE TEXTILE MILLS LIMITED ("THE COMPANY")
IN IT'S 53RD ANNUAL GENERAL MEETING HELD ON 27TH OCTOBER, 2021**

Ordinary Businesses:

- 1. To confirm the minutes of last Annual General Meeting.**

RESOLVED THAT the minutes of the last meeting of shareholders held on 22nd October, 2020 be and are hereby approved and confirmed.

- 2. To receive, consider and adopt the Audited Financial Statements together with Chairman's, Directors' and Auditors' Reports for the year ended 30th June, 2021.**

RESOLVED THAT the Audited Financial Statements along with Consolidated Audited Financial Statements for the year ended 30th June, 2021 together with Chairman's, Directors' and Auditors' reports thereon be and are hereby approved and adopted.

- 3. Declaration of Dividend.**

RESOLVED THAT the final cash dividend of Rs. 15/- per share i.e. 150% on the ordinary shares of the Company as recommended by the Board of Directors for the year ended 30th June, 2021 be and are hereby approved.

- 4. To appoint auditors for the year ending 30th June, 2022 and fix their remuneration. The present Auditors, M/s. EY Ford Rhodes, Chartered Accountants retired and being eligible offered themselves for reappointment**

RESOLVED THAT M/s. EY Ford Rhodes (Chartered Accountants) be and are hereby appointed as Statutory Auditors of the Company for the year ending 30th June, 2022.

FURTHER RESOLVED THAT the Chief Executive of the Company be and is hereby authorized to fix the remuneration of the Auditors.

Special Businesses:

- 5. To approve by way of special resolution with or without modification the following resolutions in respect of related party transactions in terms of Section 208 of the Companies Act, 2017.**

RESOLVED THAT the related Parties transactions conducted during the year as disclosed in the note 42 of the unconsolidated financial statements for the year ended 30th June, 2021, be and are hereby ratified, approved and confirmed.

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Sapphire Textile Mills Limited

RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis during the financial year ending 30th June, 2022.

FURTHER RESOLVED THAT transactions approved by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval.

Certified True Copy


Zeeshan Qureshi
Company Secretary