

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dated: September 23, 2021

**Sub: Financial Results for the Year Ended June 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Thursday 23<sup>rd</sup> day of September 2021 at 12:30 p.m. at Lahore, recommended the following:

**CASH DIVIDEND**

A final Cash dividend for the year ended 30<sup>th</sup> June, 2021 at Rs. 15 Per share i.e. 150%.

**FINANCIAL RESULTS**

- i) The standalone financial results of the Company are attached as **Annexure A.**
- ii) The Consolidated financial results of the Company and its subsidiaries are attached as **Annexure B.**

The Annual General Meeting of the Company will be held on 27<sup>th</sup> October, 2021 at 12.00 noon through Video Conferencing (VC).

The Share Transfer Books of the Company will be closed from 21<sup>st</sup> October, 2021 to 27<sup>th</sup> October, 2021 (both days inclusive). Transfer received at M/s.Hameed Majeed Associates (Private) Limited, 4<sup>th</sup> Floor Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on 20<sup>th</sup> October, 2021 will be treated in time for the purpose Annual General Meeting and above entitlement .

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,  
For Sapphire Textile Mills Limited

  
Zeeshan  
Company Secretary

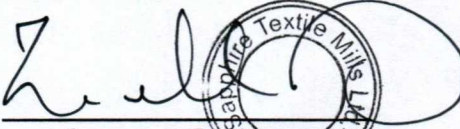


**SAPPHIRE TEXTILE MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**(Annexure - A)**

	<u>2021</u> ( Rupees )	<u>2020</u> ( Rupees )
Net turnover	38,470,986,948	34,030,186,288
Cost of sales	(32,120,873,453)	(29,195,495,154)
<b>Gross profit</b>	<b>6,350,113,495</b>	<b>4,834,691,134</b>
Distribution cost	(1,232,187,456)	(1,049,687,288)
Administrative expenses	(472,454,443)	(447,254,813)
Other operating expenses	(401,132,811)	(192,873,482)
Other income	1,097,562,755	721,186,673
	(1,008,211,955)	(968,628,910)
<b>Profit from operations</b>	<b>5,341,901,540</b>	<b>3,866,062,224</b>
Finance cost	(1,582,532,679)	(2,556,976,879)
<b>Profit before taxation</b>	<b>3,759,368,861</b>	<b>1,309,085,345</b>
Taxation	(496,433,821)	(129,996,345)
<b>Profit after taxation for the year</b>	<b>3,262,935,040</b>	<b>1,179,089,000</b>
<b>Earnings per share - basic and diluted</b>	<b>150.44</b>	<b>55.03</b>

For Sapphire Textile Mills Limited

  
 Company Secretary



**SAPPHIRE TEXTILE MILLS LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

(Annexure - B)

	2021 ( Rupees )	2020 ( Rupees )
Net turnover	58,162,790,748	52,967,395,731
Cost of sales	(41,373,517,524)	(36,161,494,725)
<b>Gross profit</b>	<b>16,789,273,224</b>	16,805,901,006
Distribution cost	(3,013,600,007)	(2,595,681,324)
Administrative expenses	(909,887,111)	(784,446,472)
Other operating expenses	(385,853,496)	(217,390,973)
Other income	1,056,452,108	702,357,546
	(3,252,888,506)	(2,895,161,223)
<b>Profit from operations</b>	<b>13,536,384,718</b>	13,910,739,783
Finance cost	(3,973,105,366)	(6,054,361,338)
Share of profit of associated companies	74,222,272	129,882,216
<b>Profit before taxation</b>	<b>9,637,501,624</b>	7,986,260,661
Taxation	(648,778,810)	(121,981,481)
<b>Profit after taxation for the year</b>	<b>8,988,722,814</b>	7,864,279,180
<b>Attributable to:</b>		
Equity holders of the parent	6,850,946,508	5,257,567,820
Non-controlling interest	2,137,776,306	2,606,711,360
	<b>8,988,722,814</b>	7,864,279,180
<b>Earnings per share - basic and diluted</b>	<b>315.86</b>	245.36

For Sapphire Textile Mills Limited

  
 Company Secretary