



The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: April 28, 2021

Sub: Financial Results for the Quarter and Nine Months Ended March 31st, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Wednesday, the 28th April, 2021, at 12.30 pm at 7-A/K, Main Boulevard Gulberg II, Lahore approved the following:

- i) The standalone financial results of the Company are attached as **Annexure A.**
- ii) The Consolidated financial results of the Company and its subsidiaries are attached as **Annexure B.**

The Nine months Reports of the Company for the period ended 31st March, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
For Sapphire Textile Mills Limited

Company Secretary



SAPPHIRE TEXTILE MILLS LIMITED
(Annexure A)
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2021**

	Nine months ended		Three months ended	
	31 March		31 March	
	2021	2020	2021	2020
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Net turnover	27,881,848,475	27,629,869,771	9,733,762,128	9,041,396,229
Cost of sales	(23,595,027,686)	(23,066,703,284)	(8,048,087,428)	(7,786,609,976)
Gross profit	4,286,820,789	4,563,166,487	1,685,674,700	1,254,786,253
Distribution cost	(847,845,311)	(835,981,842)	(341,737,613)	(290,293,245)
Administrative expenses	(341,017,306)	(339,202,523)	(116,892,270)	(104,564,909)
Other operating expenses	(275,325,312)	(175,456,716)	(114,253,024)	(35,060,572)
Other income	724,130,063	491,973,062	315,776,037	180,837,053
	(740,057,866)	(858,668,019)	(257,106,870)	(249,081,673)
Profit from operations	3,546,762,923	3,704,498,468	1,428,567,830	1,005,704,580
Finance cost	(1,167,083,942)	(2,055,064,459)	(380,515,912)	(828,417,488)
Profit before taxation	2,379,678,981	1,649,434,009	1,048,051,918	177,287,092
Taxation				
Current				
- for the period	(349,391,077)	(336,488,331)	(138,083,646)	(114,009,973)
- prior year	408,110	(516,265)	-	-
Deferred	-	100,947,309	-	(3,479,096)
	(348,982,967)	(236,057,287)	(138,083,646)	(117,489,069)
Profit after taxation for the period	2,030,696,014	1,413,376,722	909,968,272	59,798,023
Earnings per share - basic and diluted	93.62	66.23	41.95	2.76

Company Secretary

SAPPHIRE TEXTILE MILLS LIMITED
(Annexure B)
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2021**

	Nine months ended 31 March		Three months ended 31 March	
	2021 (Rupees)	2020 (Rupees)	2021 (Rupees)	2020 (Rupees)
Net turnover	40,852,677,457	40,663,962,522	14,135,986,400	12,955,124,019
Cost of sales	(30,055,884,162)	(28,236,944,939)	(10,983,592,692)	(9,573,162,792)
Gross profit	10,796,793,295	12,427,017,583	3,152,393,708	3,381,961,227
Distribution cost	(2,023,753,920)	(2,090,280,046)	(777,954,833)	(726,545,790)
Administrative expenses	(650,324,145)	(595,766,043)	(220,570,851)	(195,717,008)
Other operating expenses	(247,313,139)	(196,531,087)	(85,093,132)	(33,760,997)
Other income	654,126,156	519,615,587	382,837,762	231,111,997
	(2,267,265,048)	(2,362,961,589)	(700,781,054)	(724,911,798)
Profit from operations	8,529,528,247	10,064,055,994	2,451,612,654	2,657,049,429
Finance cost	(3,041,460,655)	(4,525,872,208)	(989,085,071)	(1,619,968,853)
	5,488,067,592	5,538,183,786	1,462,527,583	1,037,080,576
Share of profit of associated companies	15,645,739	85,467,227	32,065,920	36,890,524
Profit before taxation	5,503,713,331	5,623,651,013	1,494,593,503	1,073,971,100
Taxation				
Current				
- for the period	(438,186,561)	(387,012,717)	(200,938,104)	(138,336,708)
- prior year	408,110	(516,265)	-	-
Deferred	(3,417,570)	100,084,596	(1,634,695)	(3,427,798)
	(441,196,021)	(287,444,386)	(202,572,799)	(141,764,506)
Profit after taxation for the period	5,062,517,310	5,336,206,627	1,292,020,704	932,206,594
Attributable to:				
Equity holders of the parent	3,963,584,598	3,820,155,055	1,217,669,019	569,866,797
Non-controlling interest	1,098,932,712	1,516,051,572	74,351,685	362,339,797
	5,062,517,310	5,336,206,627	1,292,020,704	932,206,594
Earnings per share - basic and diluted	182.74	179.02	56.14	26.27

Company Secretary