

212-Cotton Exch. Building,
I.I Chundrigar Road, Karachi (Pakistan)
UAN: +92 21 111-000-100 Fax: +92 21 32416705

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: +92 42 111-000-100 Fax: +92 42 35817583



Sapphire Textile Mills Limited

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: February 24, 2021

Sub: Financial Results for the Quarter and Half Year Ended December 31st, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Wednesday, the 24th February, 2021, at 12.30 pm at 7-A/K, Main Boulevard Gulberg II, Lahore approved the following:

- i) The standalone financial results of the Company are attached as **Annexure A.**
- ii) The Consolidated financial results of the Company and its subsidiaries are attached as **Annexure B.**

The Half Yearly Reports of the Company for the period ended 31st December, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
For Sapphire Textile Mills Limited


Company Secretary



SAPPHIRE TEXTILE MILLS LIMITED
FINANCIAL RESULTS - STANDALONE
FOR THE SIX MONTHS ENDED 31 DECEMBER 2020

(Annexure -A)

	Six months ended		Three months ended	
	31 December		31 December	
	2020	2019	2020	2019
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Net turnover	18,148,086,347	18,588,473,542	9,452,831,647	9,496,558,452
Cost of sales	(15,546,940,258)	(15,280,093,308)	(7,879,790,350)	(7,744,428,502)
Gross profit	2,601,146,089	3,308,380,234	1,573,041,297	1,752,129,950
Distribution cost	(506,107,698)	(545,688,597)	(251,816,052)	(273,058,680)
Administrative expenses	(224,125,036)	(234,637,614)	(118,359,940)	(118,857,932)
Other operating expenses	(161,072,288)	(140,396,144)	(106,926,837)	(83,025,210)
Other income	408,354,026	311,136,009	340,464,712	141,477,571
	(482,950,996)	(609,586,345)	(136,638,117)	(333,464,251)
Profit from operations	2,118,195,093	2,698,793,889	1,436,403,180	1,418,665,700
Finance cost	(786,568,030)	(1,226,646,971)	(406,004,018)	(621,004,036)
Profit before taxation	1,331,627,063	1,472,146,918	1,030,399,162	797,661,664
Taxation				
Current				
- for the period	(211,307,431)	(222,478,358)	(116,289,893)	(108,924,604)
- prior year	408,110	(516,265)	408,110	(516,265)
Deferred	-	104,426,405	-	101,271,056
	(210,899,321)	(118,568,218)	(115,881,783)	(8,169,813)
Profit after taxation for the period	1,120,727,742	1,353,578,700	914,517,379	789,491,851
Earnings per share - basic and diluted	51.67	63.95	42.16	37.18

For Sapphire Textile Mills Limited


Company Secretary

SAPPHIRE TEXTILE MILLS LIMITED
FINANCIAL RESULTS - CONSOLIDATED
FOR THE SIX MONTHS ENDED 31 DECEMBER 2020

(Annexure -B)

	Six months Ended		Three months Ended	
	31 December		31 December	
	2020	2019	2020	2019
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Net turnover	26,716,691,057	27,708,838,503	13,148,371,059	13,030,378,597
Cost of sales	(19,072,291,470)	(18,663,782,147)	(9,686,492,999)	(9,434,743,598)
Gross profit	7,644,399,587	9,045,056,356	3,461,878,060	3,595,634,999
Distribution cost	(1,245,799,087)	(1,363,734,256)	(630,068,726)	(693,533,276)
Administrative expenses	(429,753,294)	(400,049,035)	(242,903,980)	(203,131,863)
Other operating expenses	(162,220,007)	(162,770,090)	(116,024,538)	(103,487,063)
Other income	271,288,394	288,503,590	205,546,985	143,745,823
	(1,566,483,994)	(1,638,049,791)	(783,450,259)	(856,406,379)
Profit from operations	6,077,915,593	7,407,006,565	2,678,427,801	2,739,228,620
Finance cost	(2,052,375,584)	(2,905,903,355)	(1,007,654,191)	(1,420,282,688)
	4,025,540,009	4,501,103,210	1,670,773,610	1,318,945,932
Share of (loss) / profit of associated companies	(16,420,181)	48,576,703	(799,032)	37,634,520
Profit before taxation	4,009,119,828	4,549,679,913	1,669,974,578	1,356,580,452
Taxation				
Current				
- for the year	(237,248,457)	(248,676,009)	(131,896,501)	(122,360,342)
- prior year	408,110	(516,265)	408,110	(516,265)
Deferred	(1,782,875)	103,512,394	(1,782,875)	101,066,913
	(238,623,222)	(145,679,880)	(133,271,266)	(21,809,694)
Profit after taxation for the period	3,770,496,606	4,404,000,033	1,536,703,312	1,334,770,758
Attributable to:				
Equity holders of the parent	2,745,915,579	3,250,288,258	1,313,373,194	1,153,780,960
Non-controlling interest	1,024,581,027	1,153,711,775	223,330,118	180,989,798
	3,770,496,606	4,404,000,033	1,536,703,312	1,334,770,758
Earnings per share - basic and diluted	126.60	153.57	60.55	54.34

For Sapphire Textile Mills Limited

The image shows a handwritten signature in blue ink over a circular stamp. The stamp contains the text 'Sapphire Textile Mills Ltd' and 'Haryana' around the perimeter. Below the signature, the text 'Company Secretary' is printed.

Company Secretary