



February 15, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Disclosure of Material Information

Dear Sir

In accordance with section 96 and 131 of the Securities Act, 2015 and clause 5.6.1 (a) of PSX Rule Book, we hereby convey the following material information:

Sapphire Textile Mills Limited has agreed to form a Joint Venture Company with Carrington Textiles. Carrington Textiles is a British company with 130 years' history and specialized in manufacture and sale of work wear fabrics globally. Both companies will combine their strength in manufacturing, marketing and research & development to bring value to the customers. The new Joint Venture Company will be formed in the United Kingdom.

A disclosure form is attached herewith (Annexure "A")

You may please inform the TRE Certificate Holder of the Exchange accordingly.

Yours faithfully

For and on behalf of **Sapphire Textile Mills Limited**

A handwritten signature in blue ink, appearing to read "Zeeshan", with a small mark below it.

Zeeshan
Company Secretary

Cc: Director/ HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad



Annexure A

DISCLOSURE FORM
IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name & Address of Company	Sapphire Textile Mills Limited 212- Cotton Exchange Building, I.I. Chundrigar Road, Karachi
Date of Report (Date of earliest event reported if applicable)	NA
Contact Information	Mohammad Imran Head of Accounts and Finance Sapphire Textile Mills Limited 7-A/K, Main Boulevard Gulberg II, Lahore Tel: 042 111 000 100 Ext 7352 Email: contact@sapphiretextiles.com.pk

Public disclosure of inside information, which directly concerns the listed securities:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Sapphire Textile Mills Limited has agreed to form a Joint Venture Company with Carrington Textiles. Carrington Textiles is a British company with 130 years' history and specialized in manufacture and sale of work wear fabrics globally. Both companies will combine their strength in manufacturing, marketing and research & development to bring value to the customers. The new Joint Venture Company will be formed in the United Kingdom.

Yours faithfully
For and on behalf of **Sapphire Textile Mills Limited**

A handwritten signature in blue ink, appearing to read "Zeeshan", with a small flourish at the end.

Zeeshan
Company Secretary