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7-A/K, Main Boulevard, Gulberg-II,
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Sapphire Textiles Mills Limited

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: 28th October, 2020

Sub: Financial Results for the First Quarter Ended 30th September, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on 28th October, 2020, at 12.00 Noon at 7-A/K, Main Boulevard Gulberg II, Lahore approved the following:

- i) The standalone financial results of the Company are attached as **Annexure A.**
- ii) The Consolidated financial results of the Company and its subsidiaries are attached as **Annexure B.**

The Quarterly Reports of the Company for the period ended 30th September, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
For Sapphire Textile Mills Limited

Company Secretary



SAPPHIRE TEXTILE MILLS LIMITED

(Annexure A)

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020

	30 September	
	2020 (Rupees)	2019 (Rupees)
Net turnover	8,695,254,700	9,091,915,090
Cost of sales	(7,667,149,908)	(7,535,664,806)
Gross profit	1,028,104,792	1,556,250,284
Distribution cost	(254,291,646)	(272,629,917)
Administrative expenses	(105,765,096)	(115,779,682)
Other operating expenses	(54,145,451)	(57,370,934)
Other income	67,889,314	169,658,438
	(346,312,879)	(276,122,095)
Profit from operations	681,791,913	1,280,128,189
Finance cost	(380,564,012)	(605,642,935)
Profit before taxation	301,227,901	674,485,254
Taxation	(95,017,538)	(110,398,405)
Profit after taxation for the period	206,210,363	564,086,849
Earnings per share - basic and diluted	9.51	Restated 26.74

For Sapphire Textile Mills Limited




Company Secretary Karachi

SAPPHIRE TEXTILE MILLS LIMITED

(Annexure B)

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020

	30 September	
	2020 (Rupees)	2019 (Rupees)
Net turnover	13,568,319,998	14,678,459,906
Cost of sales	(9,385,798,471)	(9,229,038,549)
Gross profit	4,182,521,527	5,449,421,357
Distribution cost	(615,730,361)	(670,200,980)
Administrative expenses	(186,849,314)	(196,917,172)
Other operating expenses	(46,195,469)	(59,283,027)
Other income	65,741,409	144,757,767
	(783,033,735)	(781,643,412)
Profit from operations	3,399,487,792	4,667,777,945
Finance cost	(1,044,721,393)	(1,485,620,667)
	2,354,766,399	3,182,157,278
Share of (loss) / profit of associated companies	(15,621,149)	10,942,183
Profit before taxation	2,339,145,250	3,193,099,461
Taxation	(105,351,956)	(123,870,186)
Profit after taxation for the period	2,233,793,294	3,069,229,275
Attributable to:		
Equity holders of the parent	1,432,542,385	2,096,507,298
Non-controlling interest	801,250,909	972,721,977
	2,233,793,294	3,069,229,275
Earnings per share - basic and diluted	66.05	Restated 99.37

For Sapphire Textile Mills Limited



Company Secretary
Karachi