



Sapphire Textile Mills Limited

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: September 24, 2020

Sub: Financial Results for the Year Ended 30th June, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in its Meeting held at 04:00 p.m. on Thursday 24th day of September 2020, recommended the following:

- i) The standalone financial results of the Company are attached as **Annexure A.**
- ii) The Consolidated financial results of the Company and its subsidiaries are attached as **Annexure B.**

The Annual General Meeting of the Company will be held at 3:30 p.m. on 22nd October, 2020 at 312, Cotton Exchange Building I.I Chandigarh Road, Karachi.

The Share Transfer Books of the Company will be closed from 16th October, 2020 to 22nd October, 2020 (both days inclusive). Transfer received at Hameed Majeed Associates (Private) Limited, 4th Floor Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on 15th October, 2020 will be treated in time for the purpose of Annual General Meeting .

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,
For Sapphire Textile Mills Limited


Zeeshan
Company Secretary



SAPPHIRE TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2020

Annexure - A

	<u>2020</u> (Rupees)	<u>2019</u> (Rupees)
Net turnover	34,030,186,288	34,252,752,057
Cost of sales	(29,195,495,154)	(28,847,019,067)
Gross profit	<u>4,834,691,134</u>	<u>5,405,732,990</u>
Distribution cost	(1,049,687,288)	(1,084,077,934)
Administrative expenses	(447,254,813)	(428,051,718)
Other operating expenses	(192,873,482)	(347,188,591)
Other income	721,186,673	1,485,021,046
	<u>(968,628,910)</u>	<u>(374,297,197)</u>
Profit from operations	<u>3,866,062,224</u>	<u>5,031,435,793</u>
Finance cost	(2,556,976,879)	(2,085,427,251)
Profit before taxation	<u>1,309,085,345</u>	<u>2,946,008,542</u>
Taxation	(129,996,345)	(386,568,597)
Profit after taxation for the year	<u><u>1,179,089,000</u></u>	<u><u>2,559,439,945</u></u>
Earnings per share - basic and diluted	<u>55.03</u>	Restated <u>121.31</u>


 Company Secretary
 

SAPPHIRE TEXTILE MILLS LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2020

Annexure - B

	2020 (Rupees)	2019 (Rupees)
Net turnover	52,967,395,731	49,641,617,037
Cost of sales	(36,161,494,725)	(35,792,532,087)
Gross profit	16,805,901,006	13,849,084,950
Distribution cost	(2,595,681,324)	(2,857,822,555)
Administrative expenses	(784,446,472)	(795,739,879)
Other operating expenses	(217,390,973)	(515,724,842)
Other income	702,357,546	585,048,426
	(2,895,161,223)	(3,584,238,850)
Profit from operations	13,910,739,783	10,264,846,100
Finance cost	(6,054,361,338)	(4,970,115,365)
Share of profit of associated companies	129,882,216	175,894,211
Profit before taxation	7,986,260,661	5,470,624,946
Taxation	(121,981,481)	(431,316,256)
Profit after taxation for the year	7,864,279,180	5,039,308,690
Attributable to:		
Equity holders of the parent	5,257,567,820	3,760,432,789
Non-controlling interest	2,606,711,360	1,278,875,901
	7,864,279,180	5,039,308,690
		Restated
Earnings per share - basic and diluted	245.36	178.24


 Company Secretary
 