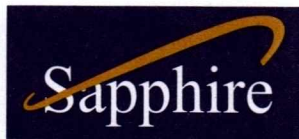


212-Cotton Exch. Building,
I.I Chundrigar Road, Karachi (Pakistan)
UAN: +92 21 111-000-100 Fax: +92 21 32416705

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
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Sapphire Textile Mills Limited

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: April 28, 2020

Sub: Financial Results for the Third Quarter Ended March 31st, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on 28th April, 2020, at 12.00 Noon at 7-A/K, Main Boulevard Gulberg II, Lahore approved the following:

- i) The standalone financial results of the Company are attached as **Annexure A.**
- ii) The Consolidated financial results of the Company and its subsidiaries are attached as **Annexure B.**

The Quarterly Reports of the Company for the period ended 31st March, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
For Sapphire Textile Mills Limited

A handwritten signature in blue ink, appearing to be "Kullu D.", written over a horizontal line.

Company Secretary

(Annexure - A)

SAPPHIRE TEXTILE MILLS LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2020

	Nine Months Period Ended		Quarter Ended	
	31 March		31 March	
	2020	2019	2020	2019
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Net turnover	27,629,869,771	25,527,835,317	9,041,396,229	9,267,677,253
Cost of sales	(23,066,703,284)	(21,555,367,729)	(7,786,609,976)	(7,795,448,163)
Gross profit	4,563,166,487	3,972,467,588	1,254,786,253	1,472,229,090
Distribution cost	(835,981,842)	(797,255,527)	(290,293,245)	(275,600,520)
Administrative expenses	(339,202,523)	(313,893,424)	(104,564,909)	(102,415,373)
Other operating expenses	(175,456,716)	(163,547,896)	(35,060,572)	(70,873,921)
Other income	491,973,062	655,881,754	180,837,053	136,741,296
	(858,668,019)	(618,815,093)	(249,081,673)	(312,148,518)
Profit from operations	3,704,498,468	3,353,652,495	1,005,704,580	1,160,080,572
Finance cost	(2,055,064,459)	(1,497,156,426)	(828,417,488)	(594,021,583)
Profit before taxation	1,649,434,009	1,856,496,069	177,287,092	566,058,989
Taxation				
Current				
- for the period	(336,488,331)	(240,021,516)	(114,009,973)	(61,133,599)
- prior year	(516,265)	834,128	-	-
Deferred	100,947,309	(3,894,452)	(3,479,096)	(4,590,505)
	(236,057,287)	(243,081,840)	(117,489,069)	(65,724,104)
Profit after taxation for the period	1,413,376,722	1,613,414,229	59,798,023	500,334,885
Earnings per share - basic and diluted	66.23	Restated 76.47	2.76	Restated 23.72

For Sapphire Textile Mills Limited


Company Secretary 

(Annexure - B)

SAPPHIRE TEXTILE MILLS LIMITED

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2020**

	Nine Months Period Ended		Quarter Ended	
	31 March		31 March	
	2020	2019	2020	2019
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Net turnover	40,663,962,522	34,110,139,890	12,955,124,019	12,633,860,556
Cost of sales	(28,236,944,939)	(26,072,458,093)	(9,573,162,792)	(9,748,535,078)
Gross profit	12,427,017,583	8,037,681,797	3,381,961,227	2,885,325,478
Distribution cost	(2,090,280,046)	(2,124,755,993)	(726,545,790)	(759,567,928)
Administrative expenses	(595,766,043)	(579,544,278)	(195,717,008)	(186,830,826)
Other operating expenses	(196,531,087)	(175,967,438)	(33,760,997)	(76,602,228)
Other income	519,615,587	604,344,794	231,111,997	181,818,421
	(2,362,961,589)	(2,275,922,915)	(724,911,798)	(841,182,561)
Profit from operations	10,064,055,994	5,761,758,882	2,657,049,429	2,044,142,917
Finance cost	(4,525,872,208)	(3,476,598,033)	(1,619,968,853)	(1,422,177,467)
	5,538,183,786	2,285,160,849	1,037,080,576	621,965,450
Share of profit of associated companies	85,467,227	103,876,041	36,890,524	50,894,867
Profit before taxation	5,623,651,013	2,389,036,890	1,073,971,100	672,860,317
Taxation				
Current				
- for the period	(387,012,717)	(265,760,474)	(138,336,708)	(71,348,341)
- prior year	(516,265)	834,128	-	-
Deferred	100,084,596	(5,254,487)	(3,427,798)	(5,151,987)
	(287,444,386)	(270,180,833)	(141,764,506)	(76,500,328)
Profit after taxation for the period	5,336,206,627	2,118,856,057	932,206,594	596,359,989
Attributable to:				
Equity holders of the parent	3,820,155,055	1,771,642,592	569,866,797	523,421,118
Non-controlling interest	1,516,051,572	347,213,465	362,339,797	72,938,871
	5,336,206,627	2,118,856,057	932,206,594	596,359,989
Earnings per share - basic and diluted	179.02	Restated 83.97	26.27	Restated 24.81

For Sapphire Textile Mills Limited


Company Secretary