



# Sapphire Textile Mills Limited

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

Dated: April 29, 2019

**Sub: Financial Results For The Nine Months Period Ended March 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:30 pm on 29<sup>th</sup> day of April, 2019, at 7-A/K, Main Boulevard Gulberg II, Lahore, approved the followings:

**A- The standalone financial results of the Company are as follows:**

	Nine Months Period Ended		Quarter Ended	
	March 31,		March 31,	
	2019	2018	2019	2018
	<b>Rupees</b>			
Net turnover	<b>25,527,835,317</b>	20,643,500,882	<b>9,267,677,253</b>	7,262,976,218
Cost of sales	<b>(21,555,367,729)</b>	(18,307,248,272)	<b>(7,795,448,163)</b>	(6,446,338,068)
<b>Gross Profit</b>	<b>3,972,467,588</b>	2,336,252,610	<b>1,472,229,090</b>	816,638,150
Distribution cost	<b>(797,255,527)</b>	(706,170,607)	<b>(275,600,520)</b>	(231,762,866)
Administrative expenses	<b>(313,893,424)</b>	(299,066,904)	<b>(102,415,373)</b>	(99,716,955)
Other operating expenses	<b>(163,547,896)</b>	(71,191,798)	<b>(70,873,921)</b>	(22,017,551)
Other income	<b>655,881,754</b>	925,385,800	<b>136,741,296</b>	168,383,178
	<b>(618,815,093)</b>	(151,043,509)	<b>(312,148,518)</b>	(185,114,194)
<b>Profit from operations</b>	<b>3,353,652,495</b>	2,185,209,101	<b>1,160,080,572</b>	631,523,956
Finance cost	<b>(1,497,156,426)</b>	(1,025,039,858)	<b>(594,021,583)</b>	(361,095,310)
<b>Profit before taxation</b>	<b>1,856,496,069</b>	1,160,169,243	<b>566,058,989</b>	270,428,646
<b>Taxation</b>				
Current				
-for the period	<b>(240,021,516)</b>	(173,986,648)	<b>(61,133,599)</b>	(19,188,041)
-prior year	<b>834,128</b>	46,892	-	-
Deferred	<b>(3,894,452)</b>	(26,916,529)	<b>(4,590,505)</b>	(11,018,228)
	<b>(243,081,840)</b>	(200,856,285)	<b>(65,724,104)</b>	(30,206,269)
<b>Profit after taxation for the period</b>	<b>1,613,414,229</b>	959,312,958	<b>500,334,885</b>	240,222,377
<b>Earning per share- basic and diluted</b>	<b>80.34</b>	47.77	<b>24.91</b>	11.96



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**B- The Consolidated financial results of the Company and its subsidiaries are as follows:**

	Nine Months Period Ended		Quarter Ended	
	March 31,		March 31,	
	2019	2018	2019	2018
<b>Rupees</b>				
Net Turnover	<b>34,110,139,890</b>	24,576,667,771	<b>12,633,860,556</b>	8,850,937,481
Cost of Sales	<b>(26,072,458,093)</b>	(20,670,397,808)	<b>(9,748,535,078)</b>	(7,541,498,818)
<b>Gross profit</b>	<b>8,037,681,797</b>	3,906,269,963	<b>2,885,325,478</b>	1,309,438,663
Distribution cost	<b>(2,124,755,993)</b>	(1,661,146,037)	<b>(759,567,928)</b>	(662,786,587)
Administrative expenses	<b>(579,544,278)</b>	(610,133,622)	<b>(186,830,826)</b>	(236,152,320)
Other operating expenses	<b>(175,967,438)</b>	(85,670,520)	<b>(76,602,228)</b>	(34,518,282)
Other income	<b>604,344,794</b>	489,356,132	<b>181,818,421</b>	203,693,093
	<b>(2,275,922,915)</b>	(1,867,594,047)	<b>(841,182,561)</b>	(729,764,096)
<b>Profit from operations</b>	<b>5,761,758,882</b>	2,038,675,916	<b>2,044,142,917</b>	579,674,567
Finance cost	<b>(3,476,598,033)</b>	(1,481,754,884)	<b>(1,422,177,467)</b>	(522,280,049)
	<b>2,285,160,849</b>	556,921,032	<b>621,965,450</b>	57,394,518
Share of profit of associated companies	<b>103,876,041</b>	73,098,671	<b>50,894,867</b>	39,727,935
<b>Profit before taxation</b>	<b>2,389,036,890</b>	630,019,703	<b>672,860,317</b>	97,122,453
<b>Taxation</b>				
Current				
-for the period	<b>(265,760,474)</b>	(222,417,922)	<b>(71,348,341)</b>	(43,979,338)
-prior year	<b>834,128</b>	46,892	<b>-</b>	-
Deferred	<b>(5,254,487)</b>	(29,222,323)	<b>(5,151,987)</b>	(11,692,174)
	<b>(270,180,833)</b>	(251,593,353)	<b>(76,500,328)</b>	(55,671,512)
<b>Profit for the period</b>	<b>2,118,856,057</b>	378,426,350	<b>596,359,989</b>	41,450,941
<b>Attributable to:</b>				
Shareholders of Parent Company	<b>1,771,642,592</b>	271,506,326	<b>523,421,118</b>	60,030,078
Non-Controlling Interest	<b>347,213,465</b>	106,920,024	<b>72,938,871</b>	(18,579,137)
	<b>2,118,856,057</b>	<b>378,426,350</b>	<b>596,359,989</b>	<b>41,450,941</b>
<b>Earning per share - basic and diluted</b> attributable to the shareholder of the parent company	<b>88.22</b>	13.52	<b>26.06</b>	<b>2.99</b>

The Nine Months Report of the Company for the period ended 31<sup>st</sup> March, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly,  
**For Sapphire Textile Mills Limited**

  
Company Secretary