

Sapphire Textile Mills Limited

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: April 27, 2018

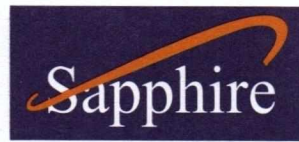
Sub: Financial Results For The Nine Months Ended 31st March, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Friday the 27th day of April, 2018 at 12.30 p.m., approved the following.

A- The standalone financial results of the Company are as follows:

	Nine Months Period Ended		Quarter Ended	
	March 31	March 31	March 31	March 31
	2018	2017	2018	2017
	Rupees			
Sales and services	20,643,500,882	19,228,103,416	7,262,976,218	6,835,631,188
Cost of sales and services	(18,307,248,272)	(17,173,051,119)	(6,446,338,068)	(6,014,501,392)
Gross Profit	2,336,252,610	2,055,052,297	816,638,150	821,129,796
Distribution cost	(706,170,607)	(688,458,658)	(231,762,866)	(232,447,725)
Administrative expenses	(299,066,904)	(265,067,805)	(99,716,955)	(88,755,023)
Other operating expenses	(71,191,798)	(156,225,911)	(22,017,551)	(79,692,877)
Other income	925,385,800	2,692,951,329	168,383,178	1,095,789,899
	(151,043,509)	1,583,198,955	(185,114,194)	694,894,274
Profit from operations	2,185,209,101	3,638,251,252	631,523,956	1,516,024,070
Finance cost	(1,025,039,858)	(680,470,796)	(361,095,310)	(244,434,416)
Profit before taxation	1,160,169,243	2,957,780,456	270,428,646	1,271,589,654
Taxation				
Current				
-for the period	(173,986,648)	(190,011,899)	(19,188,041)	(71,023,099)
-prior year	46,892	8,771,354	-	-
Deferred	(26,916,529)	40,699,067	(11,018,228)	(10,380,351)
	(200,856,285)	(140,541,478)	(30,206,269)	(81,403,450)
Profit after taxation	959,312,958	2,817,238,978	240,222,377	1,190,186,204
Earning per share- basic and diluted	47.77	140.28	11.96	59.26



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B- The Consolidated financial results of the Company and its subsidiaries are as follows:

	Nine Months Period Ended		Quarter Ended	
	March, 31	March, 31	March, 31	March, 31
	2018	2017	2018	2017
Rupees				
Sales and Services	24,576,667,771	22,067,167,305	8,850,937,481	7,812,645,469
Cost of sales and services	(20,670,397,808)	(18,811,247,294)	(7,541,498,818)	(6,571,652,653)
Gross profit	3,906,269,963	3,255,920,011	1,309,438,663	1,240,992,816
Distribution cost	(1,661,146,037)	(1,192,444,116)	(662,786,587)	(405,621,306)
Administrative expenses	(610,133,622)	(458,019,888)	(236,152,320)	(142,776,948)
Other operating expenses	(85,670,520)	(157,563,254)	(34,518,282)	(80,680,387)
Other income	489,356,132	2,661,803,774	203,693,093	1,088,703,641
	(1,867,594,047)	853,776,516	(729,764,096)	459,625,000
Profit from operations	2,038,675,916	4,109,696,527	579,674,567	1,700,617,816
Finance cost	(1,481,754,884)	(1,096,038,161)	(522,280,049)	(384,093,810)
	556,921,032	3,013,658,366	57,394,518	1,316,524,006
Share of profit of associated companies	73,098,671	66,034,812	39,727,935	21,882,010
Profit before taxation	630,019,703	3,079,693,178	97,122,453	1,338,406,016
Taxation				
Current				
-for the period	(222,417,922)	(212,925,184)	(43,979,338)	(79,806,600)
-prior year	46,892	8,771,354		
Deferred	(29,222,323)	40,257,275	(11,692,174)	(10,555,846)
	(251,593,353)	(163,896,555)	(55,671,512)	(90,362,446)
Profit after taxation	378,426,350	2,915,796,623	41,450,941	1,248,043,570
Attributable to:				
Shareholders of Parent Company	271,506,326	2,835,463,196	60,030,078	1,214,387,978
Non-Controlling Interest	106,920,024	80,333,427	(18,579,137)	33,655,592
	378,426,350	2,915,796,623	41,450,941	1,248,043,570
Earning per share - basic and diluted	13.52	141.19	2.99	60.47

We will be sending you 200 copies of printed accounts for distribution amongst the member of the Stock Exchange in due course of time.

Yours truly,
For Sapphire Textile Mills Limited


Company Secretary