



# Sapphire Textile Mills Limited

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dated: February 22, 2018

**Sub: Financial Results For The Half Year Ended 31<sup>st</sup> December, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Thursday the 22<sup>nd</sup> day of February, 2018 at 12.30 p.m., approved the following.

**A- The standalone financial results of the Company are as follows:**

	Half Year Ended		Quarter Ended	
	Dec, 31 2017	Dec, 31 2016	Dec, 31 2017	Dec, 31 2016
	<b>Rupees</b>			
Sales and services	<b>13,380,524,664</b>	12,392,472,228	<b>6,868,544,218</b>	6,341,782,752
Cost of sales and services	<b>(11,860,910,204)</b>	(11,158,549,727)	<b>(6,035,630,554)</b>	(5,794,302,218)
Gross Profit	<b>1,519,614,460</b>	1,233,922,501	<b>832,913,664</b>	547,480,534
Distribution cost	<b>(474,407,741)</b>	(456,010,933)	<b>(235,102,031)</b>	(216,913,532)
Administrative expenses	<b>(199,349,949)</b>	(176,312,782)	<b>(104,496,620)</b>	(93,360,320)
Other operating expenses	<b>(49,174,247)</b>	(76,533,034)	<b>(22,264,024)</b>	(38,875,302)
Other income	<b>757,002,622</b>	1,597,161,430	<b>103,287,104</b>	1,019,956,949
	<b>34,070,685</b>	888,304,681	<b>(258,575,571)</b>	670,807,795
Profit from operations	<b>1,553,685,145</b>	2,122,227,182	<b>574,338,093</b>	1,218,288,329
Finance cost	<b>(663,944,548)</b>	(436,036,380)	<b>(356,519,155)</b>	(245,431,421)
Profit before taxation	<b>889,740,597</b>	1,686,190,802	<b>217,818,938</b>	972,856,908
Taxation				
Current				
-for the period	<b>(154,798,607)</b>	(118,988,800)	<b>25,934,862</b>	(52,245,152)
-prior year	<b>46,892</b>	8,771,354	<b>46,892</b>	8,771,354
Deferred	<b>(15,898,301)</b>	51,079,418	<b>(15,004,284)</b>	97,166,922
	<b>(170,650,016)</b>	(59,138,028)	<b>10,977,470</b>	53,693,124
Profit after taxation	<b>719,090,581</b>	1,627,052,774	<b>228,796,408</b>	1,026,550,032
Earning per share- basic and diluted	35.81	81.02	11.39	51.12



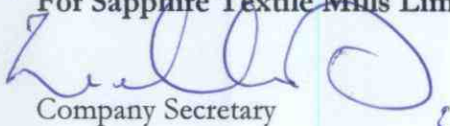
# Sapphire Textile Mills Limited

## B- The Consolidated financial results of the Company and its subsidiaries are as follows:

	Half Year Ended		Quarter Ended	
	Dec, 31	Dec, 31	Dec, 31	Dec, 31
	2017	2016	2017	2016
<b>Rupees</b>				
Sales and Services	15,725,730,290	14,254,521,836	7,795,943,358	6,976,495,391
Cost of sales and services	(13,128,898,990)	(12,239,594,641)	(6,598,969,488)	(6,303,254,131)
<b>Gross profit</b>	<b>2,596,831,300</b>	<b>2,014,927,195</b>	<b>1,196,973,870</b>	<b>673,241,260</b>
Distribution cost	(998,359,450)	(786,822,810)	(494,486,496)	(370,334,801)
Administrative expenses	(373,981,302)	(315,242,940)	(200,467,673)	(191,541,131)
Other operating expenses	(51,152,238)	(76,882,867)	(12,003,600)	(38,961,848)
Other income	285,663,039	1,573,100,133	105,096,568	997,097,553
	<b>(1,137,829,951)</b>	<b>394,151,516</b>	<b>(601,861,201)</b>	<b>396,259,773</b>
<b>Profit from operations</b>	<b>1,459,001,349</b>	<b>2,409,078,711</b>	<b>595,112,669</b>	<b>1,069,501,033</b>
Finance cost	(959,474,835)	(711,944,351)	(505,385,740)	(380,809,112)
	<b>499,526,514</b>	<b>1,697,134,360</b>	<b>89,726,929</b>	<b>688,691,921</b>
Share of profit of associated companies	33,370,736	44,152,802	10,480,586	7,856,993
<b>Profit before taxation</b>	<b>532,897,250</b>	<b>1,741,287,162</b>	<b>100,207,515</b>	<b>696,548,914</b>
<b>Taxation</b>				
Current				
-for the period	(178,438,584)	(133,118,584)	16,103,086	(59,538,736)
-prior year	46,892	8,771,354	46,892	8,771,354
Deferred	(17,530,149)	50,813,121	(15,172,710)	97,133,236
	<b>(195,921,841)</b>	<b>(73,534,109)</b>	<b>977,268</b>	<b>46,365,854</b>
<b>Profit after taxation</b>	<b>336,975,409</b>	<b>1,667,753,053</b>	<b>101,184,783</b>	<b>742,914,768</b>
<b>Attributable to:</b>				
Shareholders of Parent Company	211,476,248	1,621,075,218	74,549,391	805,420,308
Non-Controlling Interest	125,499,161	46,677,835	26,635,392	(62,505,540)
	<b>336,975,409</b>	<b>1,667,753,053</b>	<b>101,184,783</b>	<b>742,914,768</b>
<b>Earning per share - basic and diluted</b>	<b>10.53</b>	<b>80.72</b>	<b>3.71</b>	<b>40.10</b>

We will be sending you 200 copies of printed accounts for distribution amongst the member of the Exchange in due course of time

Yours truly,  
For Sapphire Textile Mills Limited

  
Company Secretary