



SAPPHIRE TEXTILE MILLS LIMITED
NOTICE OF THE EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the Extraordinary General Meeting of the Shareholders of Sapphire Textile Mills Limited (**The "Company"**) will be held on Friday, April 21, 2017 at 212, Cotton Exchange Building, I.I. Chundrigar Road, Karachi at **03:30** p.m. to transact the following business:

1. To confirm the minutes of last Extraordinary General Meeting held on March 27, 2017.
2. To elect eight Directors as fixed by the Board under section 178(1) of the Companies Ordinance, 1984 for three years. The retiring Directors are:
 1. Mr. Mohammad Abdullah,
 2. Mr. Shahid Abdullah
 3. Mr. Nadeem Abdullah
 4. Mr. Amer Abdullah,
 5. Mr. Yousuf Abdullah,
 6. Mr. Shayan Abdullah,
 7. Mr. Nabeel Abdullah.
 8. Mr. Nadeem Karamat
3. **Other business**
To transact any other business with the permission of the Chair.

Karachi
Dated: March 27, 2017

By Order of the Board


Zeeshan
Company Secretary

NOTE

1. The share transfer books of the Company will remain closed and no transfer of shares will be accepted for registration from 15th April, 2017 to 21st April, 2017 (both days inclusive).
2. A member entitled to attend and vote at this meeting is entitled to appoint another member as his/her proxy to attend and vote on his/her behalf. Proxies to be effective must be received by the company at its registered office 212, Cotton Exchange Building, I.I.Chundrigar Road, Karachi not less than 48 hours before the meeting.
3. Any individual, beneficial owner of CDC entitled to attend and vote at this meeting, must bring his/her original CNIC or Passport, Account No. and participant's ID No. to prove his/her identity. In case of proxy, must enclose an attested copy of his/her CNIC or Passport.
4. Corporate members should bring their board of directors' resolution/power of attorney with specimen signature of nominee or proxy holder.
5. Every candidate who seeks to contest election of directors shall, whether he is a retiring director or otherwise, file with the registered office of the company, not later than 14 days before the date of this meeting a notice of his/her intention to offer himself/herself for election as a director alongwith his/her own consent to act as director in the prescribed form alongwith the declaration as required under the Code of Corporate Governance.



6. Any change of address of Members should be immediately notified to the company's share registrars, Hameed Majeed Associates (Private) Limited, 4th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi.
7. In accordance with notifications of Securities and Exchange Commission of Pakistan (SECP), SRO 779(1)2011 dated August 18, 2011, SRO 831(1)2012 dated July 5, 2012 and SRO 19(1)2014 dated January 10, 2014 and our several notices requesting submission of copy of valid CNIC. The shareholders are hereby once again requested to send the photocopy of valid computerized National Identity Card (both sides) along with folio number and name of Company (Sapphire Textile Mills Limited) immediately to Company's Share Registrar, M/s Hameed Majeed Associates (Pvt) Limited, 4th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi.

Status of Investment under Clause 4(2) of the Companies (Investment in Associated Undertakings) Regulations, 2012

Company / Date of Resolution	Amount of Investment approved	Amount of Investment made to date	Reason
Sapphire Wind Power Company (SWPCL) Limited 17 th February, 2014 & subsequently amended on 26 th Oct, 2015	Collateral/security as may be required by the issuing bank to issue an SBLC up to the PKR equivalent of approximately USD 10 Million in order to secure certain obligations of SWPCL	SBLC = USD 2.75 million	This amount was amended in AGM held on 26 th Oct, 2015 in order to secure the obligation of SWPCL in relation to the required balance of the Debt Service Reserve

