

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: February 23, 2017

Sub: Financial Results For The Half Year Ended 31st December, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Thursday the 23th day of February, 2017 at 01.00 p.m., approved the following.

A- The standalone financial results of the Company are as follows:

	Half Year Ended		Quarter Ended	
	Dec, 31 2016	Dec, 31 2015	Dec, 31 2016	Dec, 31 2015
Rupees				
Sales and Services	12,392,472,228	11,299,284,288	6,341,782,752	5,693,033,481
Cost of Sales and Services	(11,158,549,727)	(10,015,040,972)	(5,794,302,218)	(5,114,676,612)
Gross Profit	1,233,922,501	1,284,243,316	547,480,534	578,356,869
Distribution Cost	(456,010,933)	(432,118,507)	(216,913,532)	(211,403,633)
Administrative expenses	(176,312,782)	(146,482,723)	(93,360,320)	(80,073,196)
Other Operating expenses	(76,533,034)	(95,013,160)	(38,875,302)	(32,007,452)
Other Income	1,597,161,430	781,403,108	1,019,956,949	203,295,739
	888,304,681	107,788,718	670,807,795	(120,188,542)
Profit from Operations	2,122,227,182	1,392,032,034	1,218,288,329	458,168,327
Finance Cost	(436,036,380)	(410,041,808)	(245,431,421)	(206,666,835)
Profit Before Taxation	1,686,190,802	981,990,226	972,856,908	251,501,492
Taxation				
Current				
-for the period	(118,988,800)	(134,012,500)	(52,245,152)	(64,564,395)
-prior year	8,771,354	93,326	8,771,354	93,326
Deferred	51,079,418	(21,493,890)	97,166,922	5,240,856
	(59,138,028)	(155,413,064)	53,693,124	(59,230,213)
Profit after taxation	1,627,052,774	826,577,162	1,026,550,032	192,271,279
Earning Per Share- Basic and Diluted	81.02	41.16	51.12	9.57

212-Cotton Exch. Building,
I.I Chundrigar Road, Karachi (Pakistan)
UAN: +92 21 111-000-100 Fax: +92 21 32416705

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: +92 42 111-000-100 Fax: +92 42 35817583




Sapphire Textiles Mills Limited

B- The Consolidated financial results of the Company and its subsidiaries are as follows:

	Half Year Ended		Quarter Ended	
	Dec, 31	Dec, 31	Dec, 31	Dec, 31
	2016	2015	2016	2015
Rupees				
Sales and Services	14,254,521,836	11,963,056,207	6,976,495,391	6,181,939,210
Cost of Sales and Services	(12,239,594,641)	(10,339,051,054)	(6,303,254,131)	(5,323,084,663)
Gross Profit	2,014,927,195	1,624,005,153	673,241,260	858,854,547
Distribution Cost	(786,822,810)	(586,197,624)	(370,334,801)	(305,186,485)
Administrative expenses	(315,242,940)	(181,259,209)	(191,541,131)	(105,725,058)
Other Operating expenses	(76,882,867)	(99,621,434)	(38,961,848)	(36,418,727)
Other Income	1,573,100,133	762,632,846	997,097,553	181,060,061
	394,151,516	(104,445,421)	396,259,773	(266,270,209)
Profit from Operations	2,409,078,711	1,519,559,732	1,069,501,033	592,584,338
Finance Cost	(711,944,351)	(457,668,376)	(380,809,112)	(251,495,499)
	1,697,134,360	1,061,891,356	688,691,921	341,088,839
Share of Profit / (loss) of associated companies	44,152,802	22,075,749	7,856,993	(3,660,418)
Profit Before Taxation	1,741,287,162	1,083,967,105	696,548,914	337,428,421
Taxation				
Current				
-for the period	(133,118,584)	(141,774,607)	(59,538,736)	(68,310,467)
-prior year	8,771,354	93,326	8,771,354	93,326
Deferred	50,813,121	(22,570,020)	97,133,236	4,198,565
	(73,534,109)	(164,251,301)	46,365,854	(64,018,576)
Profit after taxation	1,667,753,053	919,715,804	742,914,768	273,409,845
Attributable to:				
Shareholders of Parent Company	1,621,075,218	884,749,877	805,420,308	238,356,559
Non-Controlling Interest	46,677,835	34,965,927	(62,505,540)	35,053,286
	1,667,753,053	919,715,804	742,914,768	273,409,845
Earning Per Share - basic and diluted	80.72	44.05	40.10	11.87

We will be sending you 200 copies of printed accounts for distribution amongst the member of the Exchange in due course of time

Yours truly,
For Sapphire Textile Mills Limited


Company Secretary