

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: October 31, 2016

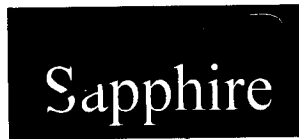
Sub: Financial Results for September Quarter Ended 30th September, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 02:00 p.m on Monday 31st day of October, 2016 recommended the following:

A- The standalone financial results of the Company are as follows:

	For the First Quarter Ended	
	September 30, 2016	September 30, 2015
	Rupees	
Sales and Services	6,050,689,476	5,606,250,807
Cost of Sales and Services	(5,364,247,509)	(4,900,364,360)
Gross Profit	686,441,967	705,886,447
Distribution Cost	(239,097,401)	(220,714,874)
Administrative expenses	(82,952,462)	(66,409,527)
Other Operating expenses	(37,657,732)	(63,005,708)
Other income	577,204,481	578,107,369
	217,496,886	227,977,260
Profit from Operations	903,938,853	933,863,707
Finance Cost	(190,604,959)	(203,374,973)
Profit before taxation	713,333,894	730,488,734
Taxation		
Current	(66,743,648)	(69,448,105)
Deferred	(46,087,504)	(26,734,746)
	(112,831,152)	(96,182,851)
Profit for the period after taxation	600,502,742	634,305,883
Earning per share- basic and diluted	29.90	31.58



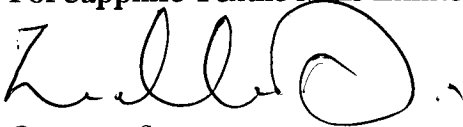
Sapphire Textiles Mills Limited

B- The Consolidated financial results of the Company and its subsidiaries are as follows:

	For the First Quarter Ended	
	September 30, 2016	September 30, 2015
	Rupees	
Sales and Services	7,278,026,445	5,781,116,997
Cost of Sales and Services	<u>(5,936,340,510)</u>	<u>(5,015,966,391)</u>
Gross Profit	1,341,685,935	765,150,606
Distribution Cost	<u>(416,488,009)</u>	<u>(281,011,139)</u>
Administrative expenses	<u>(123,701,809)</u>	<u>(75,534,151)</u>
Other Operating expenses	<u>(37,921,019)</u>	<u>(63,202,707)</u>
Other income	<u>576,002,580</u>	<u>581,572,785</u>
	<u>(2,108,257)</u>	<u>161,824,788</u>
Profit from Operations	1,339,577,678	926,975,394
Finance Cost	<u>(331,135,239)</u>	<u>(206,172,877)</u>
	<u>1,008,442,439</u>	<u>720,802,517</u>
Share of profit of associated companies	<u>36,295,809</u>	<u>25,736,167</u>
Profit before taxation	1,044,738,248	746,538,684
Taxation		
Current	<u>(73,579,848)</u>	<u>(73,464,140)</u>
Deferred	<u>(46,320,115)</u>	<u>(26,768,585)</u>
	<u>(119,899,963)</u>	<u>(100,232,725)</u>
Profit after taxation for the period	924,838,285	646,305,959
Attributable to:		
Shareholders of Parent Company	815,654,910	646,393,318
Non-Controlling interest	<u>109,183,375</u>	<u>(87,359)</u>
	<u>924,838,285</u>	<u>646,305,959</u>
Earning Per Share-attributable to the share parent company	40.61	32.19

We will be sending you 200 copies of printed accounts for distribution amongst the member of the Exchange in due course of time

Yours truly,
For Sapphire Textile Mills Limited


Company Secretary