

212-Cotton Exch. Building,
I I Chundrigar Road, Karachi (Pakistan)
UAN: +92 21 111-000-100 Fax: +92 21 32416705

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: +92 42 111-000-100 Fax: +92 42 35817583



Sapphire Textiles Mills Limited

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: 06th October, 2016

Sub: Financial Results for the Year Ended June 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 3:00 p.m on Thursday 06th day of October 2016, at 212 Cotton Exchange Building I I Chundrigar Road, Karachi, recommended the following:

CASH DIVIDEND

A final Cash dividend for the year ended 30th June, 2016 @ Rs.14 /- per share i.e. 140% . .

A- The standalone financial results of the Company are as follows:


	Year Ended Jun 30, 2016	Year Ended Jun 30, 2015
	Rupees	
Sales and Services	23,110,564,181	23,315,336,620
Cost of Sales and Services	(20,547,990,291)	(20,707,601,784)
Gross Profit	2,562,573,890	2,607,734,836
Distribution Cost	(860,296,564)	(921,944,772)
Administrative expenses	(311,822,906)	(295,285,309)
Other Operating expenses	(159,117,377)	(121,811,077)
Other income	1,378,442,310	579,112,084
	47,205,463	(759,929,074)
Profit from Operation	2,609,779,353	1,847,805,762
Finance Cost	(873,059,367)	(669,410,841)
Profit before taxation	1,736,719,986	1,178,394,921
Taxation		
Current		
-for the year	(248,581,115)	(126,741,696)
-prior year	93,326	265,629
Deferred	(40,018,191)	(17,783,393)
	(288,505,980)	(144,259,460)
Profit After Taxation for the year	1,448,214,006	1,034,135,461
Earning Per Share- Basic and Diluted	72.11	51.49

B- The Consolidated financial results of the Company and its subsidiaries are as follows:

	Year Ended Jun 30, 2016	Year Ended Jun 30, 2015
	Rupees	
	Rupees	
Sales and Services	26,048,565,222	23,322,851,055
Cost of Sales and Services	(21,722,096,699)	(20,654,203,272)
Gross Profit	4,326,468,523	2,668,647,783
Distribution Cost	(1,444,825,415)	(1,016,712,115)
Administrative expenses	(449,152,649)	(315,346,203)
Other Operating expenses	(170,805,308)	(125,586,398)
Other Income	1,356,520,354	554,025,176
	<u>(708,263,018)</u>	<u>(903,619,540)</u>
Profit from Operations	3,618,205,505	1,765,028,243
Finance Cost	(1,184,476,777)	(672,344,286)
	<u>2,433,728,728</u>	<u>1,092,683,957</u>
Share of Profit of associated companies	70,682,006	65,130,979
Profit Before Taxation	2,504,410,734	1,157,814,936
Taxation		
Current		
-for the year	(271,952,152)	(130,369,861)
-prior year	93,326	265,629
Deferred	(41,439,249)	(18,120,804)
	<u>(313,298,075)</u>	<u>(148,225,036)</u>
Profit after taxation for the year	2,191,112,659	1,009,589,900
Attributable to:		
Shareholders of Parent Company	1,987,641,880	1,012,468,504
Non-Controlling Interest	203,470,779	(2,878,604)
	<u>2,191,112,659</u>	<u>1,009,589,900</u>
Earning Per Share - basic and diluted	98.97	50.41

The Annual General Meeting of the Company will be held at 3.30 p.m. on 29th October, 2016 at Trading Hall, Cotton Exchange Building I.I Chandigarh Road, Karachi.

The above entitlement will be paid to the shareholders, whose names appear in the Register of the Members on 22nd October, 2016.



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The Share Transfer Books of the Company will be closed from 23rd October, 2016 to 29th October, 2016 (both days inclusive). Transfer received at Hameed Majeed Associates (Private) Limited, 4th Floor Karachi Chambers, Hasrat Mohan Road, Karachi at the close of business on 22nd October, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours truly,
For Sapphire Textile Mills Limited
Company Secretary

A handwritten signature in black ink, appearing to read "Zeeshan Qureshi".

(Zeeshan Qureshi)