



Sapphire Textile Mills Limited

212-Cotton Exchange Building,
 I.I Chundrigar Road, Karachi – 74000 Pakistan
 Phones: 92-21-111-000-100
 Fax: 92-21-2416705, 92-21-2417418
 E-Mail: contact@sapphiretextiles.com.pk

The General Manager,
 Pakistan Stock Exchange Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi

Dated: April 26, 2016

Sub: Financial Results For Quarter and Nine Months Period Ended March 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Tuesday the 26th day of April, 2016 at 12.00 a.m., approved the following.

A- The standalone financial results of the Company are as follows:

	Nine Months Period Ended		Quarter Ended	
	March, 31 2016	March, 31 2015	March, 31 2016	March, 31 2015
	Rupees			
Sales and Services	17,390,944,884	17,403,078,738	6,091,660,596	5,848,380,110
Cost of Sales and Services	(15,415,463,501)	(15,266,201,277)	(5,400,422,529)	(5,151,869,144)
Gross Profit	1,975,481,383	2,136,877,461	691,238,067	696,510,966
Distribution Cost	(675,392,089)	(702,952,766)	(243,273,582)	(223,613,959)
Administrative expenses	(218,199,888)	(219,724,219)	(71,717,165)	(72,759,822)
Other Operating expenses	(131,649,160)	(123,359,931)	(36,636,000)	(46,994,440)
Other Income	1,156,266,617	393,503,203	374,863,509	163,858,945
	131,025,480	(652,533,713)	23,236,762	(179,509,276)
Profit from Operations	2,106,506,863	1,484,343,748	714,474,829	517,001,690
Finance Cost	(654,354,531)	(442,197,630)	(244,312,723)	(206,276,513)
Profit Before Taxation	1,452,152,332	1,042,146,118	470,162,106	310,725,177
Taxation				
Current				
-for the period	(203,200,882)	(53,446,212)	(69,188,382)	72,052,635
-prior year	93,326	265,629	-	-
Deferred	(32,221,993)	(40,337,860)	(10,728,103)	(37,357,991)
	(235,329,549)	(93,518,443)	(79,916,485)	34,694,644
Profit after taxation	1,216,822,783	948,627,675	390,245,621	345,419,821
Earning Per Share- Basic and Diluted	60.59	47.24	19.43	17.20



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B- The Consolidated financial results of the Company and its subsidiaries are as follows:

	Nine Months Period Ended		Quarter Ended	
	March, 31	March, 31	March, 31	March, 31
	2016	2015	2016	2015
Rupees				
Sales and Services	18,818,018,743	17,438,737,592	6,854,962,536	5,875,045,350
Cost of Sales and Services	(16,079,369,195)	(15,323,046,437)	(5,740,318,141)	(5,165,045,624)
Gross Profit	2,738,649,548	2,115,691,155	1,114,644,395	709,999,726
Distribution Cost	(942,249,217)	(755,093,379)	(356,051,593)	(248,065,659)
Administrative expenses	(291,659,788)	(229,563,468)	(110,406,679)	(75,904,769)
Other Operating expenses	(135,100,298)	(123,845,970)	(35,478,864)	(46,968,909)
Other Income	1,138,257,778	402,089,623	375,624,932	181,915,308
	(230,751,525)	(706,413,194)	(126,312,204)	(189,024,029)
Profit from Operations	2,507,898,023	1,409,277,961	988,332,191	520,975,697
Finance Cost	(828,333,011)	(443,695,463)	(370,664,670)	(207,562,716)
	1,679,565,012	965,582,498	617,667,521	313,412,981
Share of Profit of associated companies	54,919,006	41,933,953	32,843,257	27,897,145
Profit before Taxation	1,734,484,018	1,007,516,451	650,510,778	341,310,126
Taxation				
Current				
-for the period	(219,804,769)	(53,446,212)	(78,030,162)	72,052,635
-prior year	93,326	265,629	-	-
Deferred	(33,420,377)	(40,745,061)	(10,850,357)	(37,396,472)
	(253,131,820)	(93,925,644)	(88,880,519)	34,656,163
Profit after taxation from continuing operations	1,481,352,198	913,590,807	561,630,259	375,966,289
Loss after taxation from discontinued operations	(266,135)	-	(260,000)	-
Profit for the period	1,481,086,063	913,590,807	561,370,259	375,966,289
Attributable to:				
Company	1,425,378,836	910,205,121	540,628,959	371,094,629
Non-Controlling Interest	55,707,227	3,385,686	20,741,300	4,871,660
	1,481,086,063	913,590,807	561,370,259	375,966,289
Earning Per Share attributable to shareholders of parent company- basic and diluted	70.97	45.32	26.92	18.48
Earning Per Share attributable to shareholders of parent company from continuing operations-	70.99	45.32	26.93	18.48



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We will be sending you 200 copies of printed accounts for distribution amongst the member of the Exchange in due course of time

Yours truly,
For Sapphire Textile Mills Limited


Company Secretary