



Sapphire Textiles Mills Limited

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: February 23, 2016

Sub: Financial Results For The Half Year Ended 31st December, 2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Tuesday the 23th day of February, 2016 at 12.00 a.m., approved the following.

A- The standalone financial results of the Company are as follows:

	Half Year Ended		Quarter Ended	
	Dec, 31 2015	Dec, 31 2014	Dec, 31 2015	Dec, 31 2014
Rupees				
Sales and Services	11,299,284,288	11,554,698,628	5,693,033,481	5,880,367,104
Cost of Sales and Services	(10,015,040,972)	(10,114,332,133)	(5,114,676,612)	(5,172,714,896)
Gross Profit	1,284,243,316	1,440,366,495	578,356,869	707,652,208
Distribution Cost	(432,118,507)	(479,338,807)	(211,403,633)	(251,230,255)
Administrative expenses	(146,482,723)	(146,964,397)	(80,073,196)	(67,306,115)
Other Operating expenses	(95,013,160)	(76,365,491)	(32,007,452)	(44,705,605)
Other Income	781,403,108	229,644,258	203,295,739	146,363,767
	107,788,718	(473,024,437)	(120,188,542)	(216,878,208)
Profit from Operations	1,392,032,034	967,342,058	458,168,327	490,774,000
Finance Cost	(410,041,808)	(235,921,117)	(206,666,835)	(95,937,376)
Profit Before Taxation	981,990,226	731,420,941	251,501,492	394,836,624
Taxation				
Current				
-for the period	(134,012,500)	(125,498,847)	(64,564,395)	(47,520,879)
-prior year	93,326	265,629	93,326	265,629
Deferred	(21,493,890)	(2,979,869)	5,240,856	27,408,875
	(155,413,064)	(128,213,087)	(59,230,213)	(19,846,375)
Profit after taxation	826,577,162	603,207,854	192,271,279	374,990,249
Earning Per Share- Basic and Diluted				
	41.16	30.04	9.57	18.67



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B- The Consolidated financial results of the Company and its subsidiaries are as follows:

	Half Year Ended		Quarter Ended	
	Dec, 31	Dec, 31	Dec, 31	Dec, 31
	2015	2014	2015	2014
	Rupees			
Sales and Services	11,963,056,207	11,563,692,242	6,181,939,210	5,889,360,718
Cost of Sales and Services	(10,339,051,054)	(10,158,000,813)	(5,323,084,663)	(5,214,818,593)
Gross Profit	1,624,005,153	1,405,691,429	858,854,547	674,542,125
Distribution Cost	(586,197,624)	(507,027,720)	(305,186,485)	(271,755,039)
Administrative expenses	(181,253,109)	(153,658,699)	(105,718,958)	(69,300,623)
Other Operating expenses	(99,621,434)	(76,877,061)	(36,418,727)	(45,104,334)
Other Income	762,632,846	220,174,315	181,060,061	136,893,824
	(104,439,321)	(517,389,165)	(266,264,109)	(249,266,172)
Profit from Operations	1,519,565,832	888,302,264	592,590,438	425,275,953
Finance Cost	(457,668,341)	(236,132,747)	(251,495,464)	(96,122,813)
	1,061,897,491	652,169,517	341,094,974	329,153,140
Share of Profit / (loss) of associated companies	22,075,749	14,036,808	(3,660,418)	6,697,963
Profit Before Taxation	1,083,973,240	666,206,325	337,434,556	335,851,103
Taxation				
Current				
-for the period	(141,774,607)	(125,498,847)	(68,310,467)	(47,520,879)
-prior year	93,326	265,629	93,326	265,629
Deferred	(22,570,020)	(3,348,589)	4,198,565	27,246,620
	(164,251,301)	(128,581,807)	(64,018,576)	(20,008,630)
Profit after taxation from continuing operations	919,721,939	537,624,518	273,415,980	315,842,473
Loss after taxation from discontinued operations	(6,135)	-	(6,135)	-
Profit for the period	919,715,804	537,624,518	273,409,845	315,842,473
Attributable to:				
Shareholders of Parent Company	884,749,877	539,110,492	238,356,559	316,002,252
Non-Controlling Interest	34,965,927	(1,485,974)	35,053,286	(159,779)
	919,715,804	537,624,518	273,409,845	315,842,473
Earning Per Share attributable to shareholders of parent company-				
basic and diluted	44.05	26.84	11.87	15.73
Earning Per Share attributable to shareholders of parent company from continuing operations-				
basic and diluted	44.05	26.84	11.87	15.73

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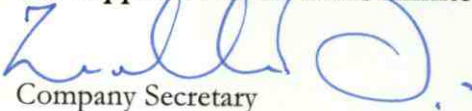
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Sapphire Textiles Mills Limited

We will be sending you 200 copies of printed accounts for distribution amongst the member of the Exchange in due course of time

Yours truly,
For Sapphire Textile Mills Limited


Company Secretary