



Sapphire Textiles Mills Limited

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: October 28, 2015

Sub: Financial Results for September Quarter Ended 30th September, 2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:00 noon on Wednesday 28th day of September, 2015, recommended the following:

A- The standalone financial results of the Company are as follows:

	For the First Quarter Ended	
	September 30, 2015	September 30, 2014
	Rupees	
Sales and Services	5,606,250,807	5,674,331,524
Cost of Sales and Services	<u>(4,900,364,360)</u>	<u>(4,941,617,237)</u>
Gross Profit	705,886,447	732,714,287
Distribution Cost	<u>(220,714,874)</u>	<u>(228,108,552)</u>
Administrative expenses	<u>(66,409,527)</u>	<u>(79,658,282)</u>
Other Operating expenses	<u>(63,005,708)</u>	<u>(31,659,886)</u>
Other income	<u>578,107,369</u>	<u>83,280,491</u>
	<u>227,977,260</u>	<u>(256,146,229)</u>
Profit from Operation	933,863,707	476,568,058
Finance Cost	<u>(203,374,973)</u>	<u>(139,983,741)</u>
Profit before taxation	730,488,734	336,584,317
Taxation		
Current	<u>(69,448,105)</u>	<u>(77,977,968)</u>
Deferred	<u>(26,734,746)</u>	<u>(30,388,744)</u>
	<u>(96,182,851)</u>	<u>(108,366,712)</u>
Profit After Taxation	634,305,883	228,217,605
Earning Per Share- Basic and Diluted	31.58	11.36



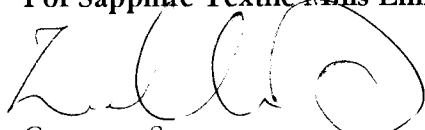
Sapphire Textiles Mills Limited

B- The Consolidated financial results of the Company and its subsidiary are as follows:

	For the First Quarter Ended	
	September 30, 2015	September 30, 2014
	Rupees	
Sales and Services	5,781,116,997	5,674,331,524
Cost of Sales and Services	<u>(5,015,966,391)</u>	<u>(4,943,182,220)</u>
Gross Profit	765,150,606	731,149,304
Distribution Cost	<u>(281,011,139)</u>	<u>(235,272,681)</u>
Administrative expenses	<u>(75,534,151)</u>	<u>(84,358,076)</u>
Other Operating expenses	<u>(63,202,707)</u>	<u>(31,772,727)</u>
Other income	<u>581,572,785</u>	<u>83,280,491</u>
	<u>161,824,788</u>	<u>(268,122,993)</u>
Profit from Operation	926,975,394	463,026,311
Finance Cost	<u>(206,172,877)</u>	<u>(140,009,934)</u>
	<u>720,802,517</u>	<u>323,016,377</u>
Share of profit of associated companies	<u>25,736,167</u>	<u>7,338,845</u>
Profit before taxation	746,538,684	330,355,222
Taxation		
Current	<u>(73,464,140)</u>	<u>(77,977,968)</u>
Deferred	<u>(26,768,585)</u>	<u>(30,595,209)</u>
	<u>(100,232,725)</u>	<u>(108,573,177)</u>
Profit After Taxation for the period	646,305,959	221,782,045
Attributable to:		
Shareholders of Parent Company	<u>646,393,318</u>	<u>223,108,240</u>
Non-Controlling interest	<u>(87,359)</u>	<u>(1,326,195)</u>
	<u>646,305,959</u>	<u>221,782,045</u>
Earning Per Share-attributable to the shareholder of parent company	32.19	11.11

We will be sending you 200 copies of printed accounts for distribution amongst the member of the Exchange in due course of time

Yours truly,
For Sapphire Textile Mills Limited


Company Secretary