

The General Manager,
 Karachi Stock Exchange Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
Karachi

Dated: September 28, 2015

Sub: Financial Results For Year Ended 30th June, 2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on 12:00 noon on Monday 28th day of September, 2015, at 7-A/K, Main Boulevard Gulberg II, Lahore, recommended the following:

CASH DIVIDEND

A final Cash dividend for the year ended 30th June, 2015 @ Rs.10/- per share i.e. 100%.

A- The standalone financial results of the Company are as follows:

	Year Ended June 30, 2015	Year Ended June 30, 2014
	Rupees	
Sales and Services	23,315,336,620	25,411,301,753
Cost of Sales and Services	(20,707,601,784)	(22,623,272,169)
Gross Profit	2,607,734,836	2,788,029,584
Distribution Cost	(921,944,772)	(942,732,494)
Administrative expenses	(295,285,309)	(239,517,075)
Other Operating expenses	(121,811,077)	(130,436,886)
Other income	579,112,084	510,633,288
	(759,929,074)	(802,053,167)
Profit from Operation	1,847,805,762	1,985,976,417
Finance Cost	(669,410,841)	(715,768,385)
Profit before taxation	1,178,394,921	1,270,208,032
Taxation		
Current		
-for the year	(126,741,696)	(211,144,456)
-prior year	265,629	46,157,048
Deferred	(17,783,393)	(121,815,730)
	(144,259,460)	(286,803,138)
Profit After Taxation	1,034,135,461	983,404,894
Earning Per Share- Basic and Diluted	51.49	48.97

B- The Consolidated financial results of the Company and its subsidiaries are as follows:

	Year Ended June 30, 2015	Year Ended June 30, 2014
	Rupees	
Sales and Services	23,322,851,055	25,411,301,753
Cost of Sales and Services	(20,654,203,272)	(22,623,272,169)
Gross Profit	2,668,647,783	2,788,029,584
Distribution Cost	(1,016,712,115)	(942,782,782)
Administrative expenses	(315,346,203)	(267,553,630)
Other Operating expenses	(125,586,398)	(132,365,195)
Other income	554,025,176	473,889,564
	(903,619,540)	(868,812,043)
Profit from Operation	1,765,028,243	1,919,217,541
Finance Cost	(672,344,286)	(715,768,723)
	1,092,683,957	1,203,448,818
Share of profit of Associated Companies	65,130,979	49,912,949
	1,157,814,936	1,253,361,767
Profit before taxation		
Taxation		
Current		(211,146,921)
-for the year	(130,369,861)	46,157,048
-prior year	265,629	(122,334,872)
Deferred	(18,120,804)	(287,324,745)
	(148,225,036)	966,037,022
Profit After Taxation	1,009,589,900	
Attributable to:		
Shareholders of Parent Company	1,012,468,504	966,285,192
Non-Controlling interest	(2,878,604)	(248,170)
	1,009,589,900	966,037,022
Earning Per Share - Basic and Diluted	50.41	48.1

The Annual General Meeting of the Company will be held at 3.00 p.m. on 26th October, 2015 at Trading Hall, Cotton Exchange Building I.I Chandigarh Road, Karachi.

The Share Transfer Books of the Company will be closed from 20th October, 2015 to 26th October, 2015 (both days inclusive). Transfer received at Hameed Majeed Associates (Private) Limited, 5th Floor Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on 19th October, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours truly,

For Sapphire Textile Mills Limited


Company Secretary