



The General Manager,  
Karachi Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

Dated: February 23, 2015

**Sub: Financial Results For The Half Year Ended 31<sup>st</sup> December, 2014**

**Dear Sir,**

We have to inform you that the Board of Directors of our company in their Meeting held on Monday the 23<sup>rd</sup> day of February, 2015 at 3.30 p.m., approved the following.

**The financial results of the Company are as follows:**

	Half Year Ended		Quarter Ended	
	December 31,	December 31,	December 31,	December 31,
	2014	2013	2014	2013
<b>Rupees</b>				
Sales and Services	<b>11,554,698,628</b>	13,606,515,534	<b>5,880,367,104</b>	6,671,325,996
Cost of Sales and Services	<b>(10,114,332,133)</b>	(11,836,823,496)	<b>(5,172,714,896)</b>	(5,810,562,704)
<b>Gross Profit</b>	<b>1,440,366,495</b>	1,769,692,038	<b>707,652,208</b>	860,763,292
Distribution Cost	<b>(479,338,807)</b>	(594,737,430)	<b>(251,230,255)</b>	(316,989,129)
Administrative expenses	<b>(146,964,397)</b>	(118,911,235)	<b>(67,306,115)</b>	(59,234,337)
Other Operating expenses	<b>(76,365,491)</b>	(80,515,077)	<b>(44,705,605)</b>	(32,890,944)
Other Income	<b>229,644,258</b>	318,259,700	<b>146,363,767</b>	64,459,037
	<b>(473,024,437)</b>	(475,904,042)	<b>(216,878,208)</b>	(344,655,373)
<b>Profit from Operations</b>	<b>967,342,058</b>	1,293,787,996	<b>490,774,000</b>	516,107,919
Finance Cost	<b>(235,921,117)</b>	(346,191,832)	<b>(95,937,376)</b>	(194,023,651)
<b>Profit Before Taxation</b>	<b>731,420,941</b>	947,596,164	<b>394,836,624</b>	322,084,268
<b>Taxation</b>				
Current				
-for the period	<b>(125,498,847)</b>	(139,625,170)	<b>(47,520,879)</b>	(85,359,745)
-prior year	<b>265,629</b>	46,157,048	<b>265,629</b>	46,157,048
Deferred	<b>(2,979,869)</b>	(75,445,889)	<b>27,408,875</b>	(35,446,884)
	<b>(128,213,087)</b>	(168,914,011)	<b>(19,846,375)</b>	(74,649,581)
<b>Profit after taxation</b>	<b>603,207,854</b>	778,682,153	<b>374,990,249</b>	247,434,687
<b>Earning Per Share- Basic and Diluted</b>	<b>30.04</b>	38.77	<b>18.67</b>	12.32


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Sapphire Textile Mills Limited

We will be sending you 200 copies of printed accounts for distribution amongst the member of the Exchange  
in due course of time

Yours truly,  
**For Sapphire Textile Mills Limited**

  
Company Secretary

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