

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

Dated: October 02, 2014

**Sub: Financial Results for the Year Ended June 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:00 noon on Thursday 02<sup>nd</sup> day of October 2014, at 212 Cotton Exchange Building I I Chundrigar Road, Karachi, recommended the following:

**CASH DIVIDEND**

A final Cash dividend for the year ended 30<sup>th</sup> June, 2014 @ Rs.10 /- per share i.e. 100%.

**AND/OR BONUS SHARES "NIL"**

**AND/OR RIGHT SHARES "NIL"**

The financial results of the Company are as follows:

	2014	2013
	Rupees	
Sales and Services	25,411,301,753	25,283,151,486
Cost of Sales and Services	(22,623,272,169)	(21,078,288,927)
<b>Gross Profit</b>	<b>2,788,029,584</b>	<b>4,204,862,559</b>
Distribution Cost	(942,732,494)	(1,075,341,922)
Administrative expenses	(239,517,075)	(207,978,602)
Other Operating expenses	(130,436,886)	(285,862,499)
Other income	510,633,288	394,441,259
	(802,053,167)	(1,174,741,764)
<b>Profit from Operation</b>	<b>1,985,976,417</b>	<b>3,030,120,795</b>
Finance Cost	(715,768,385)	(664,151,644)
<b>Profit before taxation</b>	<b>1,270,208,032</b>	<b>2,365,969,151</b>
<b>Taxation</b>		
Current		
-for the year	(211,144,456)	(196,524,344)
-prior year	46,157,048	-
Deferred	(121,815,730)	(32,977,320)
	(286,803,138)	(229,501,664)
<b>Profit After Taxation</b>	<b>983,404,894</b>	<b>2,136,467,487</b>
<b>Earning Per Share- Basic and Diluted</b>	<b>48.97</b>	<b>106.38</b>

The Annual General Meeting of the Company will be held at 3.30 p.m. on 24<sup>th</sup> October, 2014 at Trading Hall, Cotton Exchange Building I.I Chandigarh Road, Karachi.

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212-Cotton Exchange Building,  
I.I. Chundrigar Road, Karachi (Pakistan).  
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7-A/K, Main Boulevard, Gulberg II,  
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**Sapphire**

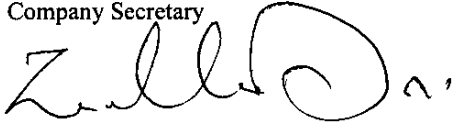
**Sapphire Textile Mills Limited**

The above entitlement will be paid to the shareholders, whose names appear in the Register of the Members on 18th October, 2014.

The Share Transfer Books of the Company will be closed from 18<sup>th</sup> October, 2014 to 24<sup>th</sup> October, 2014 (both days inclusive). Transfer received at Hameed Majid Associates (Private) Limited, 5<sup>th</sup> Floor Karachi Chambers, Hasrat Mohan Road, Karachi at the close of business on 17<sup>th</sup> October, 2014 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours truly,  
For Sapphire Textile Mills Limited  
Company Secretary



(Zeeshan Qureshi)