

# Sapphire Sapphire Textile Mills Limited

Ref: Zq/SECP/STML/15D

✓ The General Manager,  
Karachi Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi  
021-111573329

Dated : August 15, 2014

**Sub: Material Information**  
Dear Sir,

In accordance with **Section 15D** of the **Securities and Exchange Ordinance, 1969** and **Clause (xx)** of the **Listing Regulation No.35** of the **Code of Corporate Governance**, we hereby convey the following information:

**Sapphire Textile Mills Limited ("the Company")** have entered into a share sales & purchase agreement dated as of 15<sup>th</sup> August, 2014 (the "**Share Sale & Purchase Agreement**") with Mr.Shahid Ahmed Khan S/o. Mr.Tufail Ahmed Khan (as the "**Seller No.1**") and Mrs.Iffat Khan W/o. Mr.Shahid Ahmed Khan ( as the "**Seller No.2**") collectively as the "**the Sellers**") for the purchase of 100% shares in **M/s.Tricon Boston Consulting (Private) Limited** from the sellers at the purchase consideration of **USD 5,028,200/-**. The consummations of the transaction contemplated by the Share Sales & Purchase Agreement are subject to satisfaction of regulatory approval and other conditions precedent specified therein.

Yours truly,  
For Sapphire Textile Mills Limited

  
(Zeeshan Qureshi)  
Company Secretary

C.c

1. Director Enforcement, Securities and Exchange Commission of Pakistan, Islamabad (051-9204915)
2. Director Security Market Division, Securities and Exchange Commission of Pakistan, Islamabad (051-9204915)
3. The Company Secretary, M/s.Tricon Boston Consulting (Private) Limited



**Annexure A**

**Disclosure Form**

**In terms of section 15D of the Securities and Exchange Ordinance, 1969**

<b>Name of the Company</b>	Sapphire Textile Mills Limited
<b>Date of Report</b>	15 <sup>th</sup> August, 2014
<b>Contact Information</b>	Mr.Zeeshan Qureshi (Company Secretary) Khalid Aslam (Project Director)  Sapphire Textile Mills Limited 212, Cotton Exchange Building I I Chundrigar Road, Karachi  Tel Number: +92-21-111-000-100 Ext 3225 & 3260 Fax No: +92-21-32416705

**Disclosure of inside information by listed company in terms of section 15D(1).**

Sapphire Textile Mills Limited ("The Company") have entered into a share sales & purchase agreement dated as of 15<sup>th</sup> August, 2014 (the "Share Sale & Purchase Agreement") with Mr.Shahid Ahmed Khan S/o. Mr.Tufail Ahmed Khan (as the "Seller No.1") and Mrs.Iffat Khan W/o. Mr.Shahid Ahmed Khan ( as the "Seller No.2") collectively as the " the Sellers") for the purchase of 100% shares in M/s.Tricon Boston Consulting (Private) Limited from the sellers at the purchase consideration of USD 5,028,200/-. The consummations of the transaction contemplated by the Share Sales & Purchase Agreement are subject to satisfaction of regulatory approval and other conditions precedent specified therein.

**Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15D(2).**

----NIL----

**Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15D(3).**

---- NIL----

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E-mail : karachi.office@sapphire.com.pk

**Sapphire**

**Sapphire Textile Mills Limited**

- [ ] **Disclosure of transaction conducted by persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of section 15D(5).**

----NIL----

**SIGNATURE**

In case of company pursuant to the requirements of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the company has duly caused his form/statement to be signed on its behalf by the undersigned hereunto duly authorized.



(Zeeshan Qureshi)  
Company Secretary  
Sapphire Textile Mills Limited