



## Sapphire Textile Mills Limited

212-Cotton Exchange Building,  
I.I Chundrigar Road, Karachi – 74000 Pakistan  
Phones: 92-21-111-000-100  
Fax: 92-21-2416705, 92-21-2417418  
contact@sapphiretextiles.com.pk

The General Manager,  
Karachi Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dated: April 19, 2014

### Sub: Financial Results For The Quarter & Nine Months Period Ended March 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Saturday the 19<sup>th</sup> day of April, 2014 at 11.30 a.m , approved the following.

The financial results of the Company are as follows:

	Nine Months Period Ended		Quarter Ended	
	March 31,		March 31,	
	2014	2013	2014	2013
	Rupees			
Sales and services	19,821,832,564	18,344,327,104	6,215,317,030	6,792,391,828
Cost of sales and services	(17,322,872,676)	(15,556,877,365)	(5,486,049,180)	(5,674,498,455)
Gross profit	2,498,959,888	2,787,449,739	729,267,850	1,117,893,373
Distribution cost	(831,345,654)	(746,310,298)	(236,608,224)	(282,639,059)
Administrative expenses	(177,506,311)	(147,658,843)	(58,595,076)	(54,519,986)
Other Operating expenses	(119,380,465)	(144,903,783)	(38,865,388)	(62,881,109)
Other income	457,454,269	238,185,292	126,882,932	94,133,069
	(670,778,161)	(800,687,632)	(207,185,756)	(305,907,085)
Profit from operations	1,828,181,727	1,986,762,107	522,082,094	811,986,288
Finance cost	(549,810,198)	(486,455,421)	(191,306,729)	(204,807,014)
Profit before taxation	1,278,371,529	1,500,306,686	330,775,365	607,179,274
Taxation				
Current				
-for the period	(200,084,747)	(140,775,118)	(60,459,577)	(55,428,555)
-prior year	46,157,048	-	-	-
Deferred	(133,993,557)	(39,267,403)	(58,547,668)	(31,940,640)
	(287,921,256)	(180,042,521)	(119,007,245)	(87,369,195)
Profit after taxation	990,450,273	1,320,264,165	211,768,120	519,810,079
Earnings per share- basic and diluted	49.32	65.74	10.54	25.88



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We will be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time

Yours truly,  
**For Sapphire Textile Mills Limited**

A handwritten signature in black ink, appearing to be "Zulfiqar", written in a cursive style with a large, decorative flourish at the end.  
Company Secretary