

From: 111572029

At: 12:25

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Sapphire Textile Mills Limited

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dated: April 29, 2013

Sub: Financial Results For The Nine Months Period Ended 31<sup>st</sup> March, 2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Monday the 29<sup>th</sup> day of March, 2013 at 11.30 a.m, approved the following:

**CASH DIVIDEND** An interim Cash Dividend for the quarter ended 31<sup>st</sup> March, 2013 @ Rs. Nil per share i.e. Nil %. This is in addition to interim dividend already paid at Rs.12.00 per share i.e. 120%

The financial results of the Company are as follows:

	Nine Months Period Ended		Quarter Ended	
	March-31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
<b>Rupees</b>				
Sales and Services	18,344,327,104	15,881,941,263	6,792,391,828	5,413,663,829
Cost of Sales and Services	(15,556,877,365)	(13,965,843,045)	(5,674,498,455)	(4,747,358,566)
<b>Gross Profit</b>	<b>2,787,449,739</b>	<b>1,916,098,218</b>	<b>1,117,893,373</b>	<b>666,305,263</b>
Distribution Cost	(746,310,298)	(772,554,105)	(282,639,059)	(255,957,525)
Administrative Expenses	(147,658,843)	(131,393,021)	(54,519,986)	(43,058,371)
Other Operating Expenses	(142,943,579)	(94,204,567)	(61,458,608)	(18,225,825)
Other Operating Income	238,185,292	236,867,489	94,133,069	66,812,112
	(798,727,428)	(761,284,204)	(304,484,584)	(250,429,609)
<b>Profit from Operations</b>	<b>1,988,722,311</b>	<b>1,154,814,014</b>	<b>813,408,789</b>	<b>415,875,654</b>
Finance Cost	(488,415,625)	(534,265,943)	(206,229,515)	(236,715,220)
<b>Profit Before Taxation</b>	<b>1,500,306,686</b>	<b>620,548,071</b>	<b>607,179,274</b>	<b>179,160,434</b>
<b>Taxation</b>				
Current				
-for the period	(140,775,118)	(163,172,027)	(55,428,555)	(54,229,783)
-prior year	-	28,743,065	-	-
Deferred	(39,267,403)	134,634,174	(31,940,640)	19,337,504
	(180,042,521)	205,212	(87,369,195)	(34,892,279)
<b>Profit after taxation</b>	<b>1,320,264,165</b>	<b>620,753,283</b>	<b>519,810,079</b>	<b>144,268,155</b>
<b>Earning Per Share- Basic and Diluted</b>	<b>65.74</b>	<b>30.91</b>	<b>25.88</b>	<b>7.18</b>