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## Sapphire Textile Mills Limited

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dated: February 27, 2013

**Sub: Financial Results For The Half Year Ended 31<sup>st</sup> December, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Wednesday the 27<sup>th</sup> day of February, 2013 at 11.30 a.m., approved the following.

### **CASH DIVIDEND**

An interim Cash Dividend for the year ended 30<sup>th</sup> June, 2013 @ Rs.12.00 per share i.e 120%, which was approved by the Board of Directors on February 09, 2013.

The financial results of the Company are as follows:				
	Half Year Ended		Quarter Ended	
	December 31, 2012	December 31, 2011	December 31, 2012	December 31, 2011
	<b>Rupees</b>			
Sales and Services	11,551,935,276	10,468,277,434	5,886,223,361	5,081,788,590
Cost of Sales and Services	(9,882,378,910)	(9,218,484,479)	(4,984,735,883)	(4,480,809,750)
Gross Profit	1,669,556,366	1,249,792,955	901,487,478	600,978,840
Distribution Cost	(463,671,239)	(516,596,580)	(233,408,931)	(260,306,804)
Administrative Expenses	(93,138,857)	(88,334,650)	(43,073,624)	(45,032,686)
Other Operating Expenses	(81,484,971)	(75,978,742)	(46,384,314)	(38,005,313)
Other Operating Income	144,052,223	170,055,377	64,107,957	123,976,156
	(494,242,844)	(510,854,595)	(258,758,912)	(219,368,657)
Profit from Operations	1,175,313,522	738,938,360	642,728,566	381,610,183
Finance Cost	(282,186,110)	(297,550,723)	(150,223,865)	(158,069,661)
Profit Before Taxation	893,127,412	441,387,637	492,504,701	223,540,522
Taxation				
Current				
-for the period	(85,346,563)	(108,942,244)	(81,843,202)	(47,423,090)
-prior year	-	28,743,065	-	28,743,065
Deferred	(7,326,763)	115,296,670	14,252,414	24,438,034
	(92,673,326)	35,097,491	(67,590,788)	5,758,009
Profit after taxation	800,454,086	476,485,128	424,913,913	229,298,531
Earning Per Share- Basic and Diluted	39.86	23.73	21.16	11.42