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Sapphire Textile Mills Limited

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated : October 31st, 2012**Sub: Financial Results for Quarter Ended 30th September, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10.00 a.m on Wednesday the 31st day of October, 2012, approved the following:

The financial results of the Company are as follows:

	Quarter Ended Sep 30, 2012	Quarter Ended Sep 30, 2011
	Rupees	
Sales and Services	5,665,711,915	5,386,488,844
Cost of Sales and Services	(4,897,643,027)	(4,737,674,729)
Gross Profit	768,068,888	648,814,115
Distribution Cost	(230,262,308)	(256,289,776)
Administrative expenses	(50,065,233)	(43,301,954)
Other Operating expenses	(35,100,657)	(37,973,429)
Other operating income	79,944,266	46,079,221
Profit from operation	532,584,956	357,328,177
Financial Cost	(131,962,245)	(139,481,062)
Profit before Taxation	400,622,711	217,847,115
Taxation		
Current	(3,503,361)	(61,519,154)
Deferred	(21,579,177)	90,858,636
Profit After Taxation	375,540,173	247,186,597
Earnings Per Share- Basic and Diluted	18.70	12.31

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,
For Sapphire Textile Mills Limited
Company Secretary


(Zeeshan Qureshi)