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Sapphire Textile Mills Limited

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated : October 05, 2012

Sub: Financial Results for the Year Ended June 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Friday 05th day of October 2012, recommended the following:

CASH DIVIDEND

A final Cash dividend for the year ended 30th June, 2012 @ Rs.5/- per share i.e. 50%

The financial results of the Company are as follows:

	Year Ended Jun 30, 2012	Year Ended Jun 30, 2011
	Rupees	
Sales and Services	21,490,830,237	22,937,176,131
Cost of Sales and Services	(18,717,432,281)	(19,519,401,987)
Gross Profit	2,773,397,956	3,417,774,144
Distribution Cost	(1,008,427,320)	(896,241,505)
Administrative expenses	(180,104,904)	(173,202,297)
Other Operating expenses	(149,366,634)	(213,905,111)
Other Operating income	407,630,857	451,661,230
	(930,268,001)	(831,687,683)
Profit from Operation	1,843,129,955	2,586,086,461
Finance Cost	(713,187,731)	(812,051,433)
Profit before taxation	1,129,942,224	1,774,036,028
Taxation		
Current	(220,398,703)	(266,504,864)
-for the year	28,743,065	1,525,438
-prior year	135,392,126	98,349,467
Deferred	(56,263,512)	(166,629,959)
Profit After Taxation	1,073,678,712	1,607,405,069
Earning Per Share- Basic and Diluted	53.46	80.04

The Annual General Meeting of the Company will be held at 4.00 p.m. on 30th October, 2012 at Trading Hall, Cotton Exchange Building I.I Chundrigar Road, Karachi.

The above entitlement will be paid to the shareholders, whose names appear in the Register of the Members on 23rd October, 2011.

Contd.. 2