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Sapphire Textile Mills Limited

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated 28th April, 2012

Sub: Financial Results For the Nine Months Period Ended March 31, 2012

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their Meeting held at 11.30 a.m on Saturday the 28th day of April, 2012, approved the following:

The financial results of the Company are as follows:

	For the Nine Months Period Ended March 31		For the Quarter Ended March 31	
	2012	2011	2012	2011
	Rupees			
Sales and Services	15,881,941,263	16,310,233,375	5,413,663,829	6,402,696,386
Cost of Sales and Services	(13,965,843,045)	(13,142,100,647)	(4,747,358,566)	(5,034,603,082)
Gross Profit	1,916,098,218	3,168,132,728	666,305,263	1,368,093,304
Distribution Cost	(772,554,105)	(671,315,965)	(255,957,525)	(222,536,872)
Administrative Expenses	(131,393,021)	(131,103,811)	(43,058,371)	(40,693,851)
Other Operating Expenses	(94,204,567)	(180,278,932)	(18,225,825)	(84,522,629)
Other Operating Income	236,867,489	210,954,126	66,812,112	66,583,555
	(761,284,204)	(771,744,582)	(250,429,609)	(281,169,797)
Profit From Operation	1,154,814,014	2,396,388,146	415,875,654	1,086,923,507
Finance Cost	(534,265,943)	(630,474,724)	(236,715,220)	(275,636,372)
Profit Before Taxation	620,548,071	1,765,913,422	179,160,434	811,287,135
Taxation				
Current				
for the period	(163,172,027)	(174,256,408)	(54,229,783)	(65,200,921)
-prior year	28,743,065	1,525,438	-	-
Deferred	134,634,174	69,943,809	19,337,504	3,803,739
	205,212	(102,787,161)	(34,892,279)	(61,397,182)
Profit After Tax	620,753,283	1,663,126,261	144,268,155	749,889,953
Earning Per Share- Basic and Diluted	30.91	82.81	7.18	37.34

We will be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time

Yours truly,
For Sapphire Textile Mills Limited


Company Secretary