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Sapphire Textile Mills Limited

The General Manager,  
 Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi

Dated : October 29<sup>th</sup>, 2011

**Sub: Financial Results for Quarter Ended 30<sup>th</sup> September, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11.30 a.m on Saturday the 29<sup>th</sup> day of October, 2011, approved the following:

The financial results of the Company are as follows:

	Quarter Ended Sep 30, 2011	Quarter Ended Sep 30, 2010
	Rupees	
Sales and Services	5,386,488,844	4,494,781,453
Cost of Sales and Services	(4,737,674,729)	(3,458,870,571)
<b>Gross Profit</b>	<b>648,814,115</b>	<b>1,035,910,882</b>
Distribution Cost	(256,289,776)	(204,487,645)
Administrative expenses	(43,301,954)	(43,046,773)
Other Operating expenses	(37,973,429)	(57,402,081)
Other operating income	46,079,221	64,227,238
	(291,485,938)	(240,709,261)
<b>Profit from operation</b>	<b>357,328,177</b>	<b>795,201,621</b>
Financial Cost	(139,481,062)	(138,704,723)
<b>Profit before Taxation</b>	<b>217,847,115</b>	<b>656,496,898</b>
Taxation		
Current	(61,519,154)	(68,158,418)
Deferred	90,858,636	2,320,453
	29,339,482	(65,837,965)
<b>Profit After Taxation</b>	<b>247,186,597</b>	<b>590,658,933</b>
<b>Earnings Per Share- Basic and Diluted</b>	<b>12.31</b>	<b>29.41</b>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,  
 For Sapphire Textile Mills Limited  
 Company Secretary

(Zeeshan Qureshi)