

149-Cotton Exchange Building,
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Sapphire Textile Mills Limited

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated : October 5, 2011

Sub: Financial Results for the Year Ended 30- Jun-2011

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 2.30 p.m. on Wednesday the 05th day of October, 2011, recommended the following:

CASH DIVIDEND

A final Cash dividend for the year ended 30th June, 2011 @ Rs.5/- per share i.e. 50%

The financial results of the Company are as follows:

	Year Ended Jun 30, 2011	Year Ended Jun 30, 2010
	Rupees	
Sales and Services	22,837,176,131	14,428,081,425
Cost of Sales and Services	(19,519,401,987)	(11,692,032,939)
Gross Profit	3,417,774,144	2,736,048,486
Distribution Cost	(896,241,505)	(668,532,787)
Administrative expenses	(1,320,297)	(135,365,980)
Other Operating expenses	(213,905,111)	(262,774,544)
Other Operating income	451,661,730	194,854,305
	(831,687,683)	(871,819,006)
Profit from Operation	2,586,086,461	1,864,229,480
Finance Cost	(812,051,433)	(748,615,774)
Profit before taxation	1,774,035,028	1,115,613,706
Taxation		
Current		
-for the year	(266,504,864)	(184,774,226)
-prior year	1,525,438	850,270
Deferred	98,349,467	83,854,367
	(166,629,959)	(100,069,589)
Profit After Taxation	1,607,405,069	1,015,544,117
Earning Per Share- Basic and Diluted	80.04	50.57

The Annual General Meeting of the Company will be held at 5.45 p.m. on 28th October, 2011 at Trading Hall, Cotton Exchange Building I.I Chundrigar Road, Karachi.

The above entitlement will be paid to the shareholders, whose names appear in the Register of the Members on 22nd October, 2011.