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I.I.Chundrigar Road, Karachi (Pakistan)
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Sapphire Textile Mills Limited

7-A/K, Main Boulevard, Gulberg II,
Lahore (Pakistan)
UAN: 92 21 111 000 100 Fax:92 21 35758783, 35713753

SAPPHIRE TEXTILE MILLS LIMITED
NOTICE OF BOOK CLOSURE

The Scheme of Arrangement (the "Scheme") under sections 284 to 288 of the Companies Ordinance, 1984 between Sapphire Textile Mills Limited and its Members and Sapphire Holding Limited and its Members for the transfer of certain investments of Sapphire Textile Mills Limited (mentioned in the Scheme) to Sapphire Holding Limited has been sanctioned by the Honourable High Court of Sindh. A certified copy of the order of the Hon'ble Court sanctioning the Scheme has already been filed with the Registrar of Companies. As per the Scheme, Sapphire Holding Limited as of the Appointed Date shall issue fully paid up shares of Sapphire Holding Limited of Rs 10 each to the existing shareholders of Sapphire Textile Mills Limited in the ratio of 1:1. The entitlement to shares of Sapphire Holding Limited will be determined on 03-06-2011, and accordingly, the register of members of the Company will be closed from 28-05-2011 to 03-06-2011 (both days inclusive). A valid request for transfer received at the office of our Registrar, Hameed Majeed Associates (Private) Limited, 5th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi by the close of business (5 pm) on 27-05-2011 will be treated as being in time to entitle the transferees to receive fully paid up Sapphire Holding Limited shares in accordance with the Scheme.

A handwritten signature in black ink, appearing to read "Zeeshan", with a small mark to the right.

Zeeshan
Company Secretary

Karachi, May 13, 2011