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Sapphire Textile Mills Limited

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: April 29, 2011

Sub: Financial Results For The Nine Months Period Ended 31st March, 2011

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their Meeting held on Friday April 29, 2011 at 11.30 a.m approved the following:

The financial results of the Company are as follows:

	For the Nine Months Period Ended		For the Quarter Ended	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	Rupees			
Sales and Services	16,310,233,375	10,380,158,294	6,402,696,386	3,731,665,650
Cost of Sales and Services	(13,142,100,647)	(8,569,957,786)	(5,034,603,082)	(2,986,346,416)
Gross Profit	3,168,132,728	1,810,200,508	1,368,093,304	745,319,234
Distribution Cost	(671,315,965)	(476,710,251)	(222,536,872)	(172,531,197)
Administrative Expenses	(131,103,811)	(100,746,395)	(40,693,851)	(32,263,671)
Other Operating Expenses	(180,278,932)	(77,236,395)	(84,522,629)	(33,004,470)
Finance Cost	(630,474,724)	(581,884,064)	(275,636,372)	(228,175,442)
Other Operating Income	210,954,126	136,220,070	66,583,555	52,706,472
Profit Before Taxation	(1,402,219,306)	(1,100,357,035)	(556,806,169)	(413,268,308)
Taxation				
Current	(174,256,408)	(112,589,305)	(65,200,921)	(50,497,470)
Prior	1,525,438	850,270	-	-
Deferred	69,943,809	39,861,553	3,803,739	15,781,181
Profit for the Period	(102,787,161)	(71,877,482)	(61,397,182)	(34,716,309)
Earning Per Share- Basic and Diluted	1,663,126,261	637,965,991	749,889,953	297,334,617
	82.81	31.77	37.34	14.81

We will be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time

Yours truly,
For Sapphire Textile Mills Limited


Company Secretary