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Sapphire Textile Mills Limited

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: February 28, 2011

Sub: Financial Results For The Half Year Ended 31-12-2010

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their Meeting held on Monday the 28th day of February, 2011 at 11.00 a.m approved the following:

The financial results of the Company are as follows:

	For the Half Year Ended		For the Quarter Ended	
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
Rupees				
Sales and Services	9,907,536,989	6,648,492,644	5,412,755,536	3,451,471,253
Cost of Sales and Services	(8,107,497,565)	(5,583,611,370)	(4,648,626,994)	(2,906,303,479)
Gross Profit	1,800,039,424	1,064,881,274	764,128,542	545,167,774
Distribution Cost	(448,779,093)	(304,179,054)	(244,291,448)	(152,677,434)
Administrative Expenses	(90,409,960)	(68,482,724)	(47,363,187)	(30,485,564)
Other Operating Expenses	(95,756,303)	(44,231,925)	(38,354,222)	(26,879,853)
Finance Cost	(354,838,352)	(353,708,622)	(216,133,629)	(193,309,678)
Other Operating Income	144,370,571	83,513,598	80,143,333	47,030,761
	(845,413,137)	(687,088,727)	(465,999,153)	(356,321,768)
Profit Before Taxation	954,626,287	377,792,547	298,129,389	188,846,006
Taxation				
Current	(109,055,487)	(62,091,835)	(40,897,069)	(34,044,737)
Prior	1,525,438	850,270	1,525,438	850,270
Deferred	66,140,070	24,080,392	63,819,617	25,259,607
	(41,389,979)	(37,161,173)	24,447,986	(7,934,860)
Profit for the Period	913,236,308	340,631,374	322,577,375	180,911,146
Earning Per Share- Basic and Diluted	45.47	16.96	16.06	9.01

We will be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time

Yours truly,
For Sapphire Textile Mills Limited


Company Secretary