

Form 111573329

149-Cotton Exchange Building,
I.I. Chundrigar Road, Karachi - 74000 Pakistan
Phones : 92-21-111-000-100
Fax : 92-21-2416705, 92-21-2417418
E-mail : karachi.office@sapphire.com.pk



Sapphire Textile Mills Limited

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: 30-04-2010

Sub: Financial Results For The Nine Months Ended 31-03-2010

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their Meeting held at 11.00 a.m on Friday the 30th day of April, 2010, approved the following:

The financial results of the Company are as follows:				
	For the Nine Months Period Ended		For the Quarter Ended	
	March 31. 2010	March 31. 2009	March 31. 2010	March 31. 2009
Sales and Services	10,380,158,294	8,472,365,536	3,731,665,650	2,640,809,321
Cost of Sales and Services	(8,569,957,786)	(7,217,880,954)	(2,986,346,416)	(2,377,334,767)
Gross Profit	1,810,200,508	1,254,484,582	745,319,234	263,474,554
Other Operating Income	136,133,066	86,628,849	52,694,092	34,576,888
Distribution Expenses	(488,210,251)	(422,384,049)	(175,031,197)	(146,827,925)
Administrative Expenses	(104,630,070)	(90,280,361)	(33,716,681)	(26,776,743)
Other Operating Expenses	(61,852,720)	(10,137,698)	(29,051,460)	5,713,102
Finance Cost	(581,797,060)	(644,162,381)	(228,163,062)	(213,981,985)
	(1,100,357,035)	(1,080,335,640)	(413,268,308)	(347,297,663)
Profit before Taxation	709,843,473	174,148,942	332,050,926	(83,823,109)
Taxation-net	(71,877,482)	(68,235,372)	(34,716,309)	(43,299,745)
Profit After Tax	637,965,991	105,913,570	297,334,617	(127,122,854)
Earning Per Share- Basic and Diluted	31.77	5.27	14.81	(6.33)

We will be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time

Yours truly,
For Sapphire Textile Mills Limited


Company Secretary