

149-Cotton Exchange Building,  
I.I. Chundrigar Road, Karachi - 74000 Pakistan  
Phones : 92-21-111-000-100  
Fax : 92-21-2416705, 92-21-2417418  
E-mail : karachi.office@sapphire.com.pk



Sapphire Textile Mills Limited

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

Dated : October 9, 2009

**Sub: Financial Results For The Year Ended 30- Jun-2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 3.00 p.m on Friday the 9<sup>th</sup> day of October, 2009, recommended the following:

**CASH DIVIDEND**

A cash dividend for the year ended 30<sup>th</sup> June, 2009 @ Rs.1.50 per share i.e 15%

The financial results of the Company are as follows:

|                                 | Year Ended Jun 30,<br>2009 | Year Ended Jun 30,<br>2008 |
|---------------------------------|----------------------------|----------------------------|
|                                 | Rupees                     |                            |
| Sales and Services              | 11,744,248,108             | 9,769,322,012              |
| Cost of Sales and Services      | (10,012,874,520)           | (8,641,294,671)            |
| <b>Gross Profit</b>             | <b>1,731,373,588</b>       | <b>1,128,027,341</b>       |
| Selling and Distribution Cost   | (573,602,972)              | (442,316,060)              |
| Administrative Expenses         | (124,239,127)              | (115,086,239)              |
| Other Operating Expenses        | (63,267,364)               | (23,368,785)               |
| Finance Cost                    | (847,734,742)              | (734,683,187)              |
|                                 | (1,608,844,225)            | (1,315,454,271)            |
| <b>Profit From Operation</b>    | <b>122,529,363</b>         | <b>(187,426,930)</b>       |
| Other Operating Income          | 151,534,290                | 858,027,348                |
| <b>Profit Before Taxation</b>   | <b>274,063,653</b>         | <b>670,600,418</b>         |
| Taxation - net                  | (94,221,893)               | (52,870,336)               |
| <b>Profit After Tax</b>         | <b>179,841,760</b>         | <b>617,730,082</b>         |
| <b>E P S- Basic and Diluted</b> | <b>8.59</b>                | <b>30.76</b>               |

The Annual General Meeting of the Company will be held at 11.15 am on 31<sup>st</sup> October, 2009 at 212, Cotton Exchange Building I.I Chundrigar Road, Karachi.

The above entitlement will be paid to the shareholders, whose names appear in the Register of the Members on 25<sup>th</sup> October, 2009.

The Share Transfer Books of the Company will be closed from 25<sup>th</sup> October, 2009 to 31<sup>st</sup> October, 2009 (both days inclusive). Transfer received at Hameed Majeed Associates (Private) Limited, 5<sup>th</sup> Floor Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on 24<sup>th</sup> October, 2009 will be treated in time for the purpose of above entitlement to the transferees.

Contd.. 2