

111572329

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Sapphire Textile Mills Limited

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated : April 30, 2009

Sub: Financial Results For The Quarter Ended March 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10.00 a.m on Thursday the 30th day of April, 2009, approved the following:

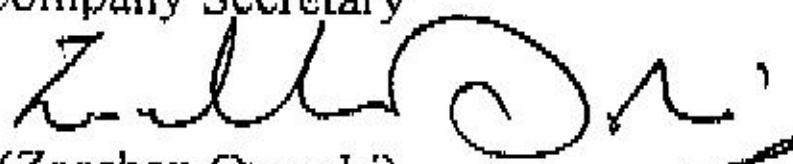
The financial results of the Company are as follows:

	For the Nine Months Period Ended		For the Quarter Ended	
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
	Rupees			
Sales and Services	8,505,651,411	6,975,828,261	2,674,095,196	2,326,804,047
Cost of Sales and Services	(7,247,244,875)	(6,130,261,940)	(2,406,698,688)	(2,130,990,840)
Gross Profit	1,258,406,536	845,566,321	267,396,508	195,813,207
Selling and Distribution Cost	(422,384,049)	(317,611,236)	(146,827,925)	(109,280,645)
Administrative Expenses	(90,280,361)	(86,407,835)	(26,776,743)	(29,905,177)
Other Operating Expenses	(10,137,698)	(8,508,877)	5,713,102	4,346,673
Other Operating Income	82,706,895	703,946,883	30,653,934	434,371,699
	(440,095,213)	291,418,935	(137,237,632)	299,532,550
Profit From Operation	818,311,323	1,136,985,256	130,158,876	495,345,757
Finance Cost	(644,162,381)	(398,954,323)	(213,981,985)	(177,433,739)
Profit Before Taxation	174,148,942	738,030,933	(83,823,109)	317,912,018
Taxation				
Current- For the Period	(53,163,168)	(43,549,168)	(18,080,567)	8,942,803
- For Prior Year	(641,746)	-	-	-
Deferred	(14,430,458)	(23,042,070)	(25,219,178)	(16,764,251)
	(68,235,372)	(66,591,238)	(43,299,745)	(7,821,448)
Profit After Tax	105,913,570	671,439,695	(127,122,854)	310,090,570

EPS- Basic and Diluted **5.27** **33.43** **-6.33** **15.44**

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,
For Sapphire Textile Mills Limited
Company Secretary


(Zeeshan Qureshi)