



SAPPHIRE TEXTILE MILLS LIMITED
Notice of Extra Ordinary General Meeting

Notice is hereby given that an Extra Ordinary General Meeting of the shareholders of Sapphire Textile Mills Limited will be held on Thursday the June 12, 2008 at 11:30 a.m. at registered office of the company situated at 212, Cotton Exchange Building, I.I. Chundrigar Road, Karachi to transact the following business.

ORDINARY BUSINESS:

1. To confirm minutes of last general meeting of the shareholders.

SPECIAL BUSINESS

2. To consider and if approved to pass with or without modification the following resolution under section 208 of the Companies Ordinance 1984:-

a) "Resolved that the Board of Directors of the Company be and is hereby authorized to sell and re-purchase whole or part of the shares held by it in its associated companies namely Sapphire Fibres Limited and Reliance Cotton Spinning Mills Limited, through any of the Stock Exchange Broker, at market price prevailing at the date of sale and re-purchase transaction(s), sale and re-purchase transaction(s) will be made in one or more tranches"

b) "Further resolved that the Chief Executive and/or the Company Secretary be and are hereby authorized to fulfill all legal and corporate formalities which may be necessary for giving effect to the aforesaid resolution."

3. To transact any other business with the permission of the Chair.

By order of the Board

Company Secretary

Karachi: May 20, 2008

NOTE:

1. Statement under section 160(1)(b) containing special Business has been sent to the members along with notice.
2. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote on his/her behalf. Proxies in order, to be valid must be deposited at the Registered Office of the Company not less than 48 hours before the time of the meeting.
3. The share transfer books of the Company shall remain closed from 06th June, 2008 to 12th June, 2008 (both days inclusive)
4. CDC shareholders desiring to attend the meeting are requested to bring their original National Identity Cards, Account/Sub Account and particular of participants I.D. numbers and account numbers in CDS, for identification purpose, and in case of proxy to enclose an attested copy of his/her National Identity Card.
5. Shareholders are requested to notify the Company of any change in their addresses.

