



March 25, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi – 74000

**Announcement - Financial Results For The Year Ended December 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on, Thursday, March 24, 2022 at 04:00 p.m., electronically via video link arrangement, recommended the following:

(i) **CASH DIVIDEND**

A final cash dividend for the year ended December 31, 2021 @ Rs. 30.00 per share i.e. 300%. Thus, the total dividend out of profits for the year ended December 31, 2021 would amount to Rs. 289,342,800.

(ii) **BONUS SHARES**

Nil

(iii) **RIGHT SHARES**

Nil

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

**sanofi-aventis Pakistan limited**

Plot No. 23, Sector No. 22, Korangi Industrial Area, Karachi-74900, Pakistan  
PABX: +92-21-35060221-35 Fax: +92-21-35060358 Web: sanofi.com.pk



The financial results of the Company are as follows:

|   | December 31,<br>2021      | December 31,<br>2020 |
|---|---------------------------|----------------------|
|   | ----- Rupees in '000----- |                      |
| <b>NET SALES</b>  | 15,880,932                | 14,107,802           |
| Cost of sales   | (11,758,221)              | (10,303,005)         |
| <b>GROSS PROFIT</b>   | 4,122,711                 | 3,804,797            |
| Distribution and marketing costs                            | (1,921,755)               | (1,978,071)          |
| Administrative expenses                                     | (539,457)                 | (573,212)            |
| Allowance for expected credit loss                          | (135,700)                 | -                    |
| Other expenses  | (231,148)                 | (365,032)            |
| Other income  | 170,234                   | 49,675               |
|   | (2,657,826)               | (2,866,640)          |
| <b>OPERATING PROFIT</b>                                     | 1,464,885                 | 938,157              |
| Finance costs   | (28,434)                  | (58,305)             |
| <b>PROFIT BEFORE TAXATION</b>                               | 1,436,451                 | 879,852              |
| Taxation  | (530,499)                 | (386,785)            |
| <b>PROFIT AFTER TAXATION</b>                                | 905,952                   | 493,067              |
| <b>Un-appropriated profit brought forward</b>               | 383,910                   | 58,721               |
| <b>Actuarial gain/(loss) on defined benefit plans</b>       |                           |                      |
| – net of deferred taxation                                  | (77,229)                  | 25,017               |
|   | 1,212,633                 | 576,805              |
| <b>Appropriations:</b>                                      |                           |                      |
| Transfer to general reserve                                 | -                         | -                    |
| Proposed final dividend @ 300% (2020:200%)                  | (289,343)                 | (192,895)            |
|   | (289,343)                 | (192,895)            |
| <b>Unappropriated profit carried forward</b>                | 923,290                   | 383,910              |
| <b>BASIC AND DILUTED EARNINGS PER SHARE (Rs. per share)</b> | 93.93                     | 51.12                |

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The Annual General Meeting of the Company is proposed to be held at 09:30 a.m on Monday, April 25, 2022.

The above entitlements, if approved by the Shareholders will be paid to the Shareholders whose names will appear in the Register of the Members at the close of business on April 16, 2022.

The share transfer books of the Company shall remain closed from April 17, 2022 to April 25, 2022 (both days inclusive). Transfers received at FAMCO Associates (Pvt.) Limited, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shakra-e-Faisal, Karachi at the close of business on April 16, 2022 will be treated in time for the purpose of payment of Dividend.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours sincerely,

Muhammad Abu Bakar Siddiq  
Company Secretary

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