



March 02, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi – 74000

**Announcement - Financial Results For The Year Ended December 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on, Tuesday, March 02, 2021 at 11:00 a.m., electronically via video link arrangement, recommended the following:

(i) **CASH DIVIDEND**

A final cash dividend for the year ended December 31, 2020 @ Rs. 20.00 per share i.e. 200%. Thus, the total dividend out of profits for the year ended December 31, 2020 would amount to Rs. 192,895,200.

(ii) **BONUS SHARES**

Nil

(iii) **RIGHT SHARES**

Nil

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

**sanofi-aventis Pakistan limited**

Plot No. 23, Sector No. 22, Korangi Industrial Area, Karachi-74900, Pakistan  
PABX: +92-21-35060221-35 Fax: +92-21-35060358 Web: sanofi.com.pk



The financial results of the Company are as follows:

	December 31, 2020	December 31, 2019
	----- Rupees in '000-----	
<b>NET SALES</b>	14,107,802	14,500,678
Cost of sales	(10,303,005)	(10,775,718)
<b>GROSS PROFIT</b>	<u>3,804,797</u>	<u>3,724,960</u>
Distribution and marketing costs	(1,978,071)	(2,328,707)
Administrative expenses	(573,212)	(519,540)
Other expenses	(365,032)	(350,404)
Other income	49,675	92,442
	<u>(2,866,640)</u>	<u>(3,106,209)</u>
<b>OPERATING PROFIT</b>	<u>938,157</u>	<u>618,751</u>
Finance costs	(58,305)	(72,372)
<b>PROFIT BEFORE TAXATION</b>	<u>879,852</u>	<u>546,379</u>
Taxation	(386,785)	(391,543)
<b>PROFIT AFTER TAXATION</b>	<u>493,067</u>	<u>154,836</u>
<b>Un-appropriated profit brought forward</b>	58,721	86,369
<b>Actuarial gain/(loss) on defined benefit plans</b>		
– net of deferred taxation	25,017	(105,326)
	<u>576,805</u>	<u>135,879</u>
<b>Appropriations:</b>		
Transfer to general reserve	-	-
Proposed final dividend @ 200% (2019: 80%)	(192,895)	(77,158)
	<u>(192,895)</u>	<u>(77,158)</u>
<b>Unappropriated profit carried forward</b>	<u>383,910</u>	<u>58,721</u>
<b>BASIC AND DILUTED EARNINGS PER SHARE (Rs. per share)</b>	<u>51.12</u>	<u>16.05</u>

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The Annual General Meeting of the Company is proposed to be held at 10:00 a.m on Friday, April 23, 2021 at Karachi, subject to approval from PSX.

The above entitlements, if approved by the Shareholders will be paid to the Shareholders whose names will appear in the Register of the Members at the close of business on April 12, 2021.

The share transfer books of the Company shall remain closed from April 13, 2021 to April 23, 2021 (both days inclusive). Transfers received at FAMCO Associates (Pvt.) Limited, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shakra-e-Faisal, Karachi at the close of business on April 12, 2021 will be treated in time for the purpose of payment of Dividend.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours sincerely,



Muhammad Yousuf  
Company Secretary

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