



October 28, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

Dear Sir,

Announcement - Financial Results for the Period Ended September 30, 2019

We have to inform you that the Board of Directors of our Company in their meeting held on, Monday, October 28, 2019 at 11:30 a.m. in Karachi, recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **RIGHT SHARES**

Nil

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

sanofi-aventis Pakistan limited

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The financial results of the Company are as follows:

	Nine Months Ended		Three Months Ended	
	Sep 30, 2019	Sep 30, 2018	Sep 30, 2019	Sep 30, 2018
	----- Rupees in '000 -----			
NET SALES	10,901,155	10,099,022	3,658,512	3,329,142
Cost of sales	(8,391,310)	(6,837,318)	(2,950,301)	(2,433,653)
GROSS PROFIT	2,509,845	3,261,704	708,211	895,489
Distribution and marketing expenses	(1,792,490)	(1,675,505)	(547,959)	(585,176)
Administrative expenses	(384,902)	(353,860)	(131,310)	(107,029)
Other expenses	(156,515)	(277,446)	82,097	(91,331)
Other income	77,260	20,011	17,311	6,995
	(2,256,647)	(2,286,800)	(579,861)	(776,541)
OPERATING PROFIT	253,198	974,904	128,350	118,948
Finance costs	(53,220)	(12,164)	(28,480)	(5,608)
PROFIT BEFORE TAXATION	199,978	962,740	99,870	113,340
Taxation - Current	(284,977)	(418,709)	(132,937)	(131,814)
- Prior	(28,069)	13,959	-	-
- Deferred	62,028	30,461	52,555	2,693
	(251,018)	(374,289)	(80,382)	(129,121)
NET (LOSS) / PROFIT FOR THE PERIOD	(51,040)	588,451	19,488	(15,781)
(LOSS) / EARNINGS PER SHARE – basic and diluted (Rupees)	(5.29)	61.01	2.02	(1.64)

Yours sincerely,

Muhammad Yousuf
Company Secretary