



March 8, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

Announcement - Financial Results For The Year Ended December 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on, Tuesday, March 7, 2017 at 10:00 a.m., at the registered office of the Company viz. Plot 23, Sector 22, Korangi Industrial Area, Karachi, recommended the following:

(i) **CASH DIVIDEND**

A final cash dividend for the year ended December 31, 2016 @ Rs. 30.00 per share i.e. 300%. Thus, the total dividend out of profits for the year ended December 31, 2016 would amount to Rs. 289,342,800.

(ii) **BONUS SHARES**

Nil

(iii) **RIGHT SHARES**

Nil

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

sanofi-aventis Pakistan limited

Plot No. 23, Sector No. 22, Korangi Industrial Area, Karachi-74900, Pakistan
PABX: +92-21-35060221-35 Fax: +92-21-35060358 Web: sanofi.com.pk



The financial results of the Company are as follows:

	December 31, 2016	December 31, 2015
	----- Rupees in '000-----	
NET SALES	11,890,235	10,785,879
Cost of sales	(7,869,106)	(7,979,762)
GROSS PROFIT	4,021,129	2,806,117
Distribution and marketing expenses	(2,083,427)	(2,160,041)
Administrative expenses	(310,457)	(304,597)
Other expenses	(136,875)	(34,837)
Other income	76,345	162,279
	(2,454,414)	(2,337,196)
OPERATING PROFIT	1,566,715	468,921
Finance costs	(159,327)	(292,670)
PROFIT BEFORE TAXATION	1,407,388	176,251
Taxation	(388,466)	(109,774)
NET PROFIT FOR THE YEAR	1,018,922	66,477
Un-appropriated profit brought forward	42,353	103,666
Actuarial gain / (loss) recognized directly in equity		
– net of deferred taxation	(13,939)	1,144
	1,047,336	171,287
Appropriations:		
Transfer to general reserve	(700,000)	(100,000)
Proposed final dividend @ 300% (2015: 30%)	(289,343)	(28,934)
	(989,343)	(128,934)
Unappropriated profit carried forward	57,993	42,353
BASIC EARNINGS PER SHARE (Rs. per share)	105.65	6.89

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The Annual General Meeting of the Company will be held at 14:00 hours on Tuesday, April, 25, 2017 at Karachi.

The above entitlements, if approved by the Shareholders will be paid to the Shareholders whose names will appear in the Register of the Members at the close of business on April 18, 2017.

The share transfer books of the Company shall remain closed from April 19, 2017 to April 25, 2017 (both days inclusive). Transfers received at FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nurshery, Block 6, P.E.C.H.S., Shabrae-Faisal, Karachi at the close of business on April 18, 2017 will be treated in time for the purpose of payment of Dividend.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours sincerely,

SAAD USMAN
Company Secretary

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