



October 7, 2016

Securities & Exchange Commission of Pakistan
Securities Market Division
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Attention: Mr. Muhammad Umair (Assistant Director)

Dear Sir:

Trading price of Sanofi Aventis Pakistan Limited (SAPL)

This is with reference to your letter no. SMD/SSD/SAPL/291/2016/4765-67 dated October 4, 2016 in which you have sought clarification for the substantial volatility in the price of the shares of the Company. We would like to inform you that all the transactions would be done by general public/other shareholders, as no shares were purchased or sold by the majority shareholder (SECIPE) as well as minority shareholders (Syed Babar Ali Group and Arshad Ali Gohar Group).

In addition, we would like to inform you that the Company's management is not aware of any matter or development that may be relevant to the volatility in the price of the Company's shares, other than what is already disclosed in the published financial statements and directors' report.

We hope that the above submissions would be sufficient to dispel any observations in this regard.

Yours truly,

Saad Usman
Company Secretary

sanofi-aventis Pakistan limited

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