



February 24, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

Announcement - Financial Results For The Year Ended December 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on, Wednesday, February 24, 2016 at 02:30 p.m., at the registered office of the Company viz. Plot 23, Sector 22, Korangi Industrial Area, Karachi, recommended the following:

(i) **CASH DIVIDEND**

A final cash dividend for the year ended December 31, 2015 @ Rs. 3.00 per share i.e. 30%. Thus, the total dividend out of profits for the year ended December 31, 2015 would amount to Rs. 28,934,280.

(ii) **BONUS SHARES**

Nil

(iii) **RIGHT SHARES**

Nil

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

sanofi-aventis Pakistan limited

Plot No. 23, Sector No. 22, Korangi Industrial Area, Karachi-74900, Pakistan
PABX: +92-21-35060221-35 Fax: +92-21-35060358 Web: sanofi.com.pk



The financial results of the Company are as follows:

	December 31, 2015	December 31, 2014
	----- Rupees in '000-----	
NET SALES	10,785,879	9,949,460
Cost of sales	(7,979,762)	(7,402,331)
GROSS PROFIT	<u>2,806,117</u>	<u>2,547,129</u>
Distribution and marketing expenses	(2,160,041)	(1,819,415)
Administrative expenses	(304,597)	(273,665)
Other expenses	(34,837)	(46,480)
Other income	162,279	221,906
	<u>(2,337,196)</u>	<u>(1,917,654)</u>
OPERATING PROFIT	<u>468,921</u>	<u>629,475</u>
Finance costs	(292,670)	(293,678)
PROFIT BEFORE TAXATION	<u>176,251</u>	<u>335,797</u>
Taxation	(109,774)	(97,332)
NET PROFIT FOR THE YEAR	<u>66,477</u>	<u>238,465</u>
Un-appropriated profit brought forward	103,666	144,841
Actuarial gain / (loss) recognized directly in equity		
– net of deferred taxation	1,144	(12,127)
	<u>171,287</u>	<u>371,179</u>
Appropriations:		
Transfer to general reserve	(100,000)	(200,000)
Proposed final dividend @ 30% (2014: 70%)	(28,934)	(67,513)
	<u>(128,934)</u>	<u>(267,513)</u>
Unappropriated profit carried forward	<u>42,353</u>	<u>103,666</u>
BASIC EARNINGS PER SHARE (Rs. per share)	<u>6.89</u>	<u>24.72</u>

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The Annual General Meeting of the Company will be held at 10:00 hours on Monday, April, 25, 2016 at the Beach Luxury Hotel, Molvi Tamizuddin Khan Road, Karachi.

The above entitlements, if approved by the Shareholders will be paid to the Shareholders whose names will appear in the Register of the Members at the close of business on April 18, 2016.

The share transfer books of the Company shall remain closed from April 19, 2016 to April 25, 2016 (both days inclusive). Transfers received at FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nurshery, Block 6, P.E.C.H.S., Shabrae-Faisal, Karachi at the close of business on April 18, 2016 will be treated in time for the purpose of payment of Dividend.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Saad Usman", written over a horizontal line.

SAAD USMAN
Company Secretary

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