

27-Jan-05
SHARES/AHS

Dear Sir,

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 31.12.2004

We are pleased to inform you that the Board of Directors of our company in their meeting held on Wednesday, January 26, 2005, recommended the following:

CASH DIVIDEND: A final Cash Dividend for the year ended 31.12.2004 @ Rs.5.50 per share i.e. 55%. In addition to the interim dividend of Rs.2 per share i.e. 20% which has already been paid, the total dividend will thus amount to Rs.7.50 or 75%.

The financial results of the Company are as follows:

	2004	2003
	(Rs.000)	(Rs.000)
Net sales	3,178,776	2,896,603
Cost of goods sold	<u>2,194,041</u>	<u>2,042,436</u>
Gross profit	984,735	854,167
Distribution and marketing expenses	489,373	493,667
Administration expenses	57,557	61,538
Other operating expenses	<u>43,743</u>	<u>28,685</u>
	394,062	270,277
Other operating income	<u>15,846</u>	<u>27,340</u>
	409,908	297,617
Finance cost	26,424	63,468
Profit before taxation	<u>383,484</u>	<u>234,149</u>
Taxation	<u>138,562</u>	<u>79,476</u>
Profit after taxation	<u>244,922</u>	<u>154,673</u>
Transferred from revenue reserve	-	305,277
Un-appropriated (loss) brought forward	<u>6,804</u>	<u>(305,277)</u>
Available for appropriation	<u>251,726</u>	<u>154,673</u>
Appropriations:		
Transfer to revenue reserve	170,000	90,000
Interim dividend @ 20% already paid	19,290	-
Proposed final dividend @ 55% (2003:60%)	<u>53,046</u>	<u>57,869</u>
	<u>242,336</u>	<u>147,869</u>
Unappropriated profit carried forward	<u>9,390</u>	<u>6,804</u>

Aventis Limited

Plot No. 23, Sector No. 22, Korangi Industrial Area, Karachi-74000

PO Box 4962, Karachi-74000, Pakistan.

(Formerly known as Aventis Pharma (Pakistan) Limited.

Name changed by virtue of Order dated 10.3.2003 of

the High Court of Sindh at Karachi)

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