

Subject: Financial Results of the Company for Nine months period ended June 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of Sanghar Sugar Mills Limited in their meeting held on Wednesday, June 29, 2015 at 10:30 a.m. at the Registered Office: C-27, Plot F-24, Block-9, Clifton, Karachi, have approved Un-audited Condensed Interim Financial Information of the Company for the Nine months period ended June 30, 2015 and decided not to declare any interim dividend. The financial results of the Company are as follows:

	Un-Audited Nine Months Period Ended		Un-Audited Quarter Ended	
	June 30 2015	June 30 2014	June 30 2015	June 30 2014
	----- (Rupees in '000) -----			
Sales	2,251,636	2,431,614	853,635	913,513
Cost of sales	2,049,067	2,247,329	796,230	839,846
Gross Profit	202,569	184,285	57,405	73,667
Distribution cost	684	11,263	97	6,004
Administrative expenses	59,611	54,372	17,418	15,499
Other operating expenses	6,380	7,103	697	724
	66,675	72,738	18,212	22,227
	135,894	111,547	39,193	51,440
Other income	81	356	11	285
Operating Profit	135,975	111,903	39,204	51,725
Finance cost	65,359	72,639	31,401	40,920
Profit before taxation -	70,616	39,264	7,803	10,805
Taxation	7,051	26,459	5,810	10,022
Profit after taxation	63,565	12,805	1,993	783
Earnings per share - Basic and diluted (Rupees)	5.32	1.07	0.17	0.07