



# Sanghar Sugar Mills Limited

HEAD OFFICE: C-27, Plot # F-24, Block-9, Clifton, Karachi - Pakistan.  
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/MW/15052501

May 25, 2015

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Fax # 111-573-329

Subject: **Financial Results for the Half year ended March 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, May 25, 2015 at 11:00 a.m. at the registered office: C-27, Plot F-24, Block-9, Clifton, Karachi, have approved the Un-audited Condensed Interim Financial Information of the Company for the Half year ended March 31, 2015 and decided not to declare any interim dividend. The financial results of the Company are as follows:

	Un-Audited Six Months Period Ended		Un-Audited Quarter Ended	
	March 31 2015	March 31 2014	March 31 2015	March 31 2014
	----- (Rupees in '000) -----			
Sales	1,398,001	1,518,101	645,380	829,942
Cost of sales	1,252,837	1,407,483	515,734	756,712
<b>Gross Profit</b>	<b>145,164</b>	<b>110,618</b>	<b>129,646</b>	<b>73,230</b>
Distribution cost	587	5,259	367	4,237
Administrative expenses	42,193	38,873	24,256	19,391
Other operating expenses	5,683	6,379	5,517	5,355
	<b>48,463</b>	<b>50,511</b>	<b>30,140</b>	<b>28,983</b>
	<b>96,701</b>	<b>60,107</b>	<b>99,506</b>	<b>44,247</b>
Other income	70	71	63	28
<b>Operating Profit</b>	<b>96,771</b>	<b>60,178</b>	<b>99,569</b>	<b>44,275</b>
Finance cost	33,958	31,719	20,474	27,870
<b>Profit before taxation</b>	<b>62,813</b>	<b>28,459</b>	<b>79,095</b>	<b>16,405</b>
Taxation	1,241	16,437	141	8,562
<b>Profit after taxation</b>	<b>61,572</b>	<b>12,022</b>	<b>78,954</b>	<b>7,843</b>
<b>Earnings per share - Basic and diluted (Rupees)</b>	<b>5.15</b>	<b>1.01</b>	<b>6.61</b>	<b>0.66</b>

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