



Sanghar Sugar Mills Limited

HEAD OFFICE: C-27, Plot # F-24, Block-9, Clifton, Karachi - Pakistan.
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/AGA/MW/15010802

January 08, 2015

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax # 111-573-329

Subject: Financial Results for the year ended September 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, January 08, 2015 at 11:00 a.m. at the registered office: C-27, Plot No. 24, Block-9, Clifton, Karachi, approved the Audited Financial Statements of the Company for the year ended September 30, 2014 and keeping in view the Financial Results and factors stated under Future Prospects (i.e. the Company is exploring the possibility of selling available surplus Electricity to the electric distribution company and are in process of finalizing the agreement with Hyderabad Electric Supply Company in this behalf) and in order to utilize the available financial resources to make the Company competitive, it is considered not to declare any cash dividend or bonus shares for the year ended September 30, 2014. The Financial Results of the Company are as follows:

	2014	2013
	(Rupees in '000)	
Sales	3,196,951	2,771,454
Cost of sales	2,983,202	2,622,882
Gross Profit	213,749	148,572
Loss from trading activities	577	-
	213,172	148,572
Distribution cost	5,326	6,934
Administrative expenses	63,949	61,481
Other operating expenses	8,834	20,378
	78,109	88,793
	135,063	59,779
Other income	383	34,801
Operating Profit	135,446	94,580
Finance cost	99,355	80,309
Profit before taxation	36,091	14,271
Taxation	27,359	7,370
Profit after taxation	8,732	6,901
Earnings per share - Basic and diluted (Rupees)	0.73	0.58