



# Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.  
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Ref: SSML/AGA/MW/14072302

July 23, 2014

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi,

Fax # 111-573-329

Subject: Financial Results for the nine months period ended June 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on July 23, 2014 at 10:00 a.m. at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, have approved the Un-audited Condensed Interim Financial Information of the Company for the nine months period ended June 30, 2014 and decided not to declare any interim dividend. The financial results of the Company are as follows:

	Un-Audited Nine Months Period Ended		Un-Audited Quarter Ended	
	June 30 2014	June 30 2013	June 30 2014	June 30 2013
	----- (Rupees in '000) -----			
Sales	2,431,614	2,062,374	913,513	371,953
Cost of sales	2,247,329	1,900,906	839,846	272,841
<b>Gross Profit</b>	<b>184,285</b>	<b>161,468</b>	<b>73,667</b>	<b>99,112</b>
Distribution cost	11,263	6,150	6,004	826
Administrative expenses	54,372	67,832	15,499	19,153
Other operating expenses	7,103	8,457	724	2,600
	72,738	82,439	22,227	22,579
	111,547	79,029	51,440	76,533
Other income	356	11,764	285	1,273
	111,903	90,793	51,725	77,806
Finance cost	72,639	67,200	40,920	28,034
<b>Profit before taxation</b>	<b>39,264</b>	<b>23,593</b>	<b>10,805</b>	<b>49,772</b>
Taxation	(26,459)	(5,050)	(10,022)	(3,619)
<b>Profit after taxation</b>	<b>12,805</b>	<b>18,543</b>	<b>783</b>	<b>46,153</b>
<b>Earnings per share - Basic and diluted (Rupees)</b>	<b>1.07</b>	<b>1.55</b>	<b>0.07</b>	<b>3.86</b>

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